

Orbisa Corporate Market Spotlight

29 April 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	160,060,104,087	158,580,860,582	+0.93
Hotness Indicator 1	143,159,900,270	141,788,488,854	+0.97
Hotness Indicator 2	15,958,037,532	15,844,079,942	+0.72
Hotness Indicator 3	942,166,284	948,291,786	-0.65

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
MYTILINEOS S.A 2.25% GTD SNR 30/10/26 EUR	XS2337604479	52.52	2	27,045,845	+30.01
TASTY BONDCO 1 S.A.U 6.25% SNR SEC 15/05/26 EUR	XS1990733898	55.18	1	7,792,750	+25.67
CANADA HOUSING TRUST NO 1 FRN GTD SNR 03/2024 '87	CA13509PGV90	53.74	1	998,471,000	+24.44
ASB BANK LIMITED 2.375% SNR MTN 22/10/31 USD	US00216LAE39	48.04	1	32,368,728	+18.32
ORANGE 1.75%-FRN SUB EMTN PERP EUR	FR0013447877	36.24	1	20,419,999	+15.57
MACQUARIE BANK FRN SNR 03/25 '144A'	US55608PBK93	21.85	2	40,508,000	+15.40
MYTILINEOS FINANCIAL PARTNERS SA 2.5% GTD SNR 01/12/2024 EUR	XS2010038144	32.84	1	30,496,600	+15.11
SCHNEIDER ELECTRIC SE 0% SUST/LKD 15/06/2026 EUR	FR0014000OG2	79.82	2	25,948,798	+14.96
AMC NETWORKS INC 5% GTD SNR 01/04/2024 USD	US00164VAD55	28.07	1	77,371,894	+14.65
MOBILUX FINANCE SAS 4.25% GTD 15/07/2028 EUR	XS2357737910	37.85	1	69,476,328	+14.39

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CARVANA CO 5.625% GTD SNR 01/10/25 USD	US146869AB81	2	1	107,416,060	67.86	+40,154,000
HUARONG FIN. 19 2.125% GTD SNR 30/09/23 USD	XS2235973786	2	1	73,179,094	28.07	+10,459,000
CREDIT SUISSE GROUP 5.1%-FRN PERP 'REGS'	USH3698DCV40	3	2	32,803,000	43.43	-3,225,000
CARVANA CO 5.5% GTD SNR 15/04/2027 USD	US146869AF95	2	1	136,129,028	45.51	-2,314,000
CARVANA CO 4.875% GTD SNR 01/09/29 USD	US146869AH51	2	1	152,558,488	48.47	-3,723,000
VIRIDIAN POWER AND ENERGY HOLDINGS 4% GTD SNR SEC 15/09/25 EUR	XS1684813493	3	2	28,771,300	85.02	-536,000
HEIMSTADEN BOSTAD AB 4.25% SNR 09/03/2026 EUR	SE0015657903	2	1	17,049,000	20.53	+1,000,000
OCI NV 3.625% GTD 15/10/2025 EUR	XS2241400295	2	1	51,864,471	28.54	+8,365,000
MACQUARIE BANK FRN SNR 03/25 '144A'	US55608PBK93	2	1	40,508,000	21.85	+6,750,000
EDREAMS ODIGEO 5.5% GTD 15/07/2027 EUR	XS2423013742	2	1	38,712,829	45.87	+6,672,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	103,471,401,106	102,275,342,457	+1.17
BB	23,508,428,438	23,393,506,582	+0.49
B	17,537,907,061	17,610,293,030	-0.41
CCC or Below	15,550,727,489	15,408,684,450	+0.92