

Orbisa Corporate Market Spotlight

24 May 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	163,147,577,210	163,824,289,477	-0.41
Hotness Indicator 1	146,090,327,170	146,782,567,700	-0.47
Hotness Indicator 2	15,949,835,542	15,975,157,292	-0.16
Hotness Indicator 3	1,107,414,498	1,066,564,486	+3.83

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
AUNA S A A 6.5% GTD SNR 20/11/2025 USD	USP0592VAA63	60.62	2	20,292,000	+19.72
ACHMEA BV 1.5% SNR 26/05/27	XS2175967343	47.36	2	37,032,990	+18.48
CENTURION BIDCO S.P.A 5.875% SNR SEC 30/09/26 EUR	XS2241097687	28.51	1	55,827,370	+17.56
DEUTSCHE BANK AG 7.5%-FRN PERP	US251525AN16	47.18	2	65,608,000	+17.41
HONEYWELL INTERNATIONAL INC 1.1% SNR 01/03/2027	US438516CE43	19.95	1	129,871,179	+15.57
UNILEVER FINANCE NETHERLANDS B.V 1.25% GTD SNR 25/03/25 EUR	XS2147133495	39.75	1	56,453,505	+14.62
NGL ENERGY PARTNERS LP 7.5% GTD SNR 01/11/2023 USD	US62913TAJ16	57.76	1	87,860,949	+13.68
TRASMISSIONE ELETTRICITA RETE NAZIO1% SNR EMTN 10/04/2026 EUR	XS1980270810	33.68	1	37,693,417	+13.17
NOVARTIS FINANCE SA 1.7% GTD SNR 14/08/2038 EUR	XS1769041606	16.21	1	78,312,579	+13.15
KEYCORP 3.878%-FRN SNR 23/05/25 USD	US49326EEL39	37.19	1	83,952,440	+13.03

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
ADLER GROUP S.A 2.25% SNR 27/04/2027 EUR	XS2336188029	3	2	52,624,998	17.86	+3,900,000
AT&T INC 3.1% SNR 01/02/2043	US00206RKD34	2	1	248,356,777	20.02	+33,395,000
TRAFIGURA FUNDING S.A. 5.25% GTD SNR 19/03/23 USD	XS1793296465	3	2	31,080,000	58.67	+1,084,000
VICTORS MERGER CORPORATION 6.375% SNR 15/05/29	US92641PAA49	2	1	56,759,682	26.62	+9,017,500
ATOS SE 1.75% SNR 07/05/2025 EUR	FR0013378452	3	2	26,419,999	69.27	+700,000
KME AG 6.75% GTD 01/02/2023 EUR	XS1756722069	3	2	19,589,000	72.24	-5,099,000
ATENTO LUXCO 1 S.A. 8% GTD SNR SEC 10/02/26 USD	US04684LAC28	2	1	53,735,570	17.61	+5,974,000
AT&T INC 5.25% SNR 01/03/37	US00206RDR03	2	1	166,006,299	4.57	+3,345,000
MERCADOLIBRE INC 2.375% GTD SNR 14/01/26 USD	US58733RAE27	2	1	63,757,299	11.49	-888,000
CORPORACION NACIONAL DEL COBRE 3.7% SNR 30/01/50	US21987BBA52	2	1	142,556,600	5.08	-4,347,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	105,281,158,154	105,566,706,101	-0.27
BB	25,255,991,839	25,284,901,720	-0.11
B	17,766,128,441	17,769,771,047	-0.02
CCC or Below	14,858,012,612	15,216,874,885	-2.36