

Orbisa Corporate Market Spotlight

20 May 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	163,595,905,584	161,255,609,850	+1.45
Hotness Indicator 1	146,683,818,917	144,297,387,141	+1.65
Hotness Indicator 2	15,888,455,990	15,944,217,754	-0.35
Hotness Indicator 3	1,023,630,677	1,014,004,956	+0.95

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
AUNA S A A 6.5% GTD SNR 20/11/2025 USD	USP0592VAA63	42.05	2	20,692,000	+25.34
ARCELIX 3% SNR 27/05/2026	XS2346972263	54.08	1	37,692,605	+21.22
STEELCASE INC 5.125% SNR 18/01/29	US858155AE40	33.55	1	76,225,649	+19.71
JPMORGAN CHASE & CO. 1.812%-FRN SNR 12/06/29 EUR	XS1835955474	24.76	1	74,271,024	+19.28
SPCM S.A. 2% SNR 01/02/2026	XS2234515786	69.43	2	29,342,860	+18.73
SOFTBANK GROUP CORP 3.125% GTD SNR 19/09/25 EUR	XS1684385161	40.71	2	50,701,480	+18.58
BANK OF NEW ZEALAND 2.87% SNR MTN 27/01/32 USD	US06407EAF25	46.65	2	37,485,999	+16.42
PRAXAIR INC 1.2% SNR 12/02/24	XS1362384262	23.84	1	40,858,320	+14.83
AIRBUS SE 2.375% SNR 09/06/2040 EUR	XS2185868051	33.86	1	173,880,704	+14.10
MEDNAX INC 5.375% GTD SNR 15/02/30 USD	US58502BAE65	56.02	1	116,703,807	+13.14

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
AT&T INC 3.1% SNR 01/02/2043	US00206RKD34	2	1	252,918,577	19.67	+33,310,000
TRAFIGURA FUNDING S.A. 5.25% GTD SNR 19/03/23 USD	XS1793296465	3	2	31,080,000	58.67	+1,084,000
VICTORS MERGER CORPORATION 6.375% SNR 15/05/29	US92641PAA49	2	1	56,786,682	26.08	+9,289,500
ATOS SE 1.75% SNR 07/05/2025 EUR	FR0013378452	3	2	28,819,999	64.54	-200,000
KME AG 6.75% GTD 01/02/2023 EUR	XS1756722069	3	2	20,522,000	73.51	-4,166,000
VICTORIA 3.75% GTD 15/03/2028 EUR	XS2315945829	2	1	24,328,040	15.83	+115,000
MERCADOLIBRE INC 2.375% GTD SNR 14/01/26 USD	US58733RAE27	2	1	63,747,299	11.20	+15,000
ATENTO LUXCO 1 S.A. 8% GTD SNR SEC 10/02/26 USD	US04684LAC28	2	1	53,530,570	16.93	+6,652,000
VALMONT INDUSTRIES INC 5.25% GTD SNR 01/10/54 USD	US920253AE15	2	1	56,455,029	2.39	+492,000
ARABIAN CENTRES SUKUK LTD 5.375% SUK 26/11/2024 USD	XS2076168348	2	1	15,626,298	41.60	+2,200,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	105,100,591,634	104,167,574,286	+0.90
BB	25,439,080,096	24,700,074,428	+2.99
B	17,719,785,265	17,568,217,435	+0.86
CCC or Below	15,350,818,582	14,826,126,171	+3.54