

# Orbisa Corporate Market Spotlight

19 May 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	161,255,521,378	160,910,511,995	+0.21
Hotness Indicator 1	144,297,298,668	143,960,496,467	+0.23
Hotness Indicator 2	15,944,217,754	16,007,362,777	-0.39
Hotness Indicator 3	1,014,004,956	942,652,751	+7.57

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
QUATRIM S.A.S. (CASINO) 5.875% GTD 15/01/2024 EUR	XS2010039118	44.14	1	106,105,649	+19.48
ANGLO AMERICAN CAPITAL 3.95% GTD SNR 10/09/50 USD	US034863AY62	54.19	1	72,294,000	+16.77
HARLEY DAVIDSON FINANCIAL SERVICES 3.35% GTD SNR 08/06/25 USD	US41283LAY11	25.80	1	83,324,040	+16.60
AHERN RENTALS INC 7.375% SNR SEC 15/05/23 USD	US008674AH66	76.63	2	47,700,398	+16.06
PROLOGIS EURO FIN LLC 0.375% GTD SNR 06/02/28 EUR	XS2112475509	24.54	1	63,939,248	+15.75
TALANX AG 2.5% SNR 23/07/26	DE000TLX2102	81.35	2	13,891,000	+15.31
UNICREDIT SPA 0.325% SNR 19/01/2026 EUR	XS2289133915	51.16	1	79,560,458	+15.08
US BANK NATIONAL ASSOCIATION 2.8% SNR MTN 27/01/2025 USD	US90331HMS93	35.65	1	112,583,164	+15.03
SERVICE PROPERTIES TRUST 4.95% SNR 15/02/27	US44106MAW29	46.89	1	115,889,619	+14.99
JOY TREASURE ASSETS HOLDINGS INC 3.5% GTD SNR 24/09/2029 USD	XS2053056706	30.96	1	45,407,999	+14.09

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
TRAFIGURA FUNDING S.A. 5.25% GTD SNR 19/03/23 USD	XS1793296465	3	2	30,880,000	59.05	+1,084,000
VICTORS MERGER CORPORATION 6.375% SNR 15/05/29	US92641PAA49	2	1	56,603,682	21.55	+6,287,500
VICTORIA 3.75% GTD 15/03/2028 EUR	XS2315945829	2	1	24,862,040	15.49	+115,000
COINBASE GLOBAL INC 3.625% GTD SNR 01/10/31 USD	US19260QAD97	2	1	205,336,423	31.56	+46,693,362
ATENTO LUXCO 1 S.A. 8% GTD SNR SEC 10/02/26 USD	US04684LAC28	2	1	53,588,570	16.92	+5,962,000
VALMONT INDUSTRIES INC 5.25% GTD SNR 01/10/54 USD	US920253AE15	2	1	58,435,029	2.31	+442,000
ARABIAN CENTRES SUKUK LTD 5.375% SUK 26/11/2024 USD	XS2076168348	2	1	15,626,298	41.60	+2,200,000
CANADIAN NATIONAL RAILWAYS CO 6.712%-VAR SNR 15/07/36 USD	US136375BE10	2	1	49,569,000	1.84	+383,000
PACIFIC LIFE GLOBAL FUNDING II 0.5% SNR SEC 23/09/2023 USD	US6944PL2C24	2	1	56,058,498	4.18	-1,649,000
TELESAT CANADA / TELESAT LLC 4.875% GTD 01/06/2027 USD	US87952VAP13	2	1	83,346,970	23.00	+2,249,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	104,167,574,286	104,117,215,081	+0.05
BB	24,700,074,428	24,517,244,261	+0.75
B	17,568,217,435	17,477,657,312	+0.52
CCC or Below	14,826,037,698	14,804,612,644	+0.14