

Orbisa Corporate Market Spotlight

18 May 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	160,910,511,995	161,819,498,834	-0.56
Hotness Indicator 1	143,960,496,467	144,502,290,948	-0.37
Hotness Indicator 2	16,007,362,777	16,372,347,168	-2.23
Hotness Indicator 3	942,652,751	944,860,717	-0.23

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CANADA HOUSING TRUST NO 1 FRN GTD 1MTG 09/24 '89'	CA13509PHE66	61.04	1	455,357,000	+24.67
SHANGHAI PORT GROUP (BVI) DEV 2 CO 2.375% GTD SNR 13/07/30 USD	XS2187635375	44.56	1	59,734,212	+18.41
BANK OF AMERICA CORPORATION 5.2%-FRN SUB PERP 'U	US060505ED21	28.85	2	31,557,589	+18.20
MOBILUX FINANCE SAS 4.25% GTD 15/07/2028 EUR	XS2357737910	74.73	1	72,359,829	+17.11
ASB BANK LIMITED 2.375% SNR MTN 22/10/31 USD	US00216LAE39	55.69	1	29,578,978	+16.90
INTERNATIONAL CONSOLIDATED AIRLINE 3.75% SNR 25/03/2029 EUR	XS2322423539	63.90	1	73,711,998	+14.05
PAYPAL HOLDINGS INC 3.25% SNR 01/06/50	US70450YAJ29	70.09	1	237,343,998	+12.32
ALLWYN ENTERTAINMENT FIN (UK) PLC FRN GTD SNR SEC 02/2028 EUR	XS2440790835	53.70	2	29,420,630	+12.23
AUTONATION INC 1.95% SNR 01/08/28	US05329WAR34	19.41	1	45,816,500	+11.97
RAYTHEON TECHNOLOGIES CORPORATION 2.15% SNR 18/05/30	XS1822302193	22.53	2	27,883,218	+11.93

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
VICTORS MERGER CORPORATION 6.375% SNR 15/05/29	US92641PAA49	2	1	58,881,182	18.23	+4,593,000
VICTORIA 3.75% GTD 15/03/2028 EUR	XS2315945829	2	1	24,457,040	15.74	+115,000
ATENTO LUXCO 1 S.A. 8% GTD SNR SEC 10/02/26 USD	US04684LAC28	2	1	53,588,570	15.80	+5,362,000
CANADIAN NATIONAL RAILWAYS CO 6.712%-VAR SNR 15/07/36 USD	US136375BE10	2	1	49,569,000	1.84	-276,000
VALMONT INDUSTRIES INC 5.25% GTD SNR 01/10/54 USD	US920253AE15	2	1	58,435,029	2.40	+462,000
PACIFIC LIFE GLOBAL FUNDING II 0.5% SNR SEC 23/09/2023 USD	US6944PL2C24	2	1	56,058,498	4.18	-1,649,000
TELESAT CANADA / TELESAT LLC 4.875% GTD 01/06/2027 USD	US87952VAP13	2	1	83,267,970	25.31	+6,625,000
JAGUAR LAND ROVER PLC 5.625% GTD SNR 01/02/23 USD	US47010BAA26	2	1	26,620,520	29.10	-431,801
CONTOURGLOBAL POWER HOLDINGS SA 2.75% GTD 01/01/2026 EUR	XS2274815369	2	1	65,624,689	57.59	+5,690,000
NATIONAL RETAIL PROPERTIES INC 3.5% SNR 15/10/2027	US637417AK28	2	1	92,624,230	1.82	-227,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	104,117,215,081	104,561,631,885	-0.43
BB	24,517,244,261	24,619,356,218	-0.41
B	17,477,657,312	17,464,865,574	+0.07
CCC or Below	14,804,612,644	15,181,333,691	-2.48