

Orbisa Corporate Market Spotlight

16 May 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	161,006,837,995	163,035,939,261	-1.24
Hotness Indicator 1	143,728,544,069	145,658,939,422	-1.33
Hotness Indicator 2	16,321,527,039	16,488,814,993	-1.01
Hotness Indicator 3	956,766,887	888,184,845	+7.72

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
HEMSO TREASURY OYJ 0% GTD SNR 19/01/2028 EUR	XS2281473111	63.33	1	42,268,205	+28.75
SOFTBANK GROUP CORP 5.125% SNR 19/09/2027 USD	XS1684384867	38.68	1	34,121,880	+28.61
MOBILUX FINANCE SAS 4.25% GTD 15/07/2028 EUR	XS2357737910	56.47	1	45,264,329	+28.34
COOPERATIEVE RABOBANK UA 3.1%-FR PERP 'REGS	XS2332245377	52.78	1	42,443,000	+22.15
GPS HOSPITALITY HLDG CO LLC / GPS F7% SNR 15/08/2028	US36262BAA08	47.68	2	17,617,150	+19.32
CAPGEMINI 2.375% SNR 15/04/2032 EUR	FR0013507878	47.44	1	36,254,999	+18.28
DEUTSCHE BANK AG 7.5%-FRN PERP	US251525AN16	28.16	2	56,648,000	+17.34
EQUITABLE FINANCIAL LIFE GLOBAL FUN0.5% SNR SEC 17/11/2023 USD	US29449WAC10	41.12	2	12,538,498	+16.60
WEWORK COMPANIES INC 7.875% SNR 01/05/25	US96208LAA98	70.63	2	92,509,380	+16.39
INPOST S.A. 2.25% SNR 15/07/2027 EUR	XS2010028004	76.33	1	28,414,620	+16.15

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
VICTORIA 3.75% GTD 15/03/2028 EUR	XS2315945829	2	1	24,639,540	22.52	+1,915,000
BERLIN HYP AG 1.125% SNR 25/10/2027 EUR	DE000BHYOGS9	2	1	23,268,999	13.75	+1,000,000
ADLER GROUP S.A 1.5% SNR 26/07/24	XS1652965085	3	2	15,844,000	70.69	-4,100,000
VALMONT INDUSTRIES INC 5.25% GTD SNR 01/10/54 USD	US920253AE15	2	1	58,439,029	2.77	+722,000
PETROBRAS GLOBAL FINANCE B.V. 5.299% GTD SNR 27/01/25 USD	US71647NAV10	2	1	73,091,830	5.59	+2,374,000
PACIFIC LIFE GLOBAL FUNDING II 0.5% SNR SEC 23/09/2023 USD	US6944PL2C24	2	1	56,058,498	4.18	-1,534,000
JPMORGAN CHASE & CO. 2.005% SNR 13/03/26	US46647PBH82	2	1	365,129,789	1.10	-2,307,000
BANCO BTG PACTUAL SA(CAYMAN) 7.75%-FRN LT2 15/02/29 USD	USP07790AE14	2	1	10,119,779	15.29	+211,000
CONTOURGLOBAL POWER HOLDINGS SA 2.75% GTD 01/01/2026 EUR	XS2274815369	2	1	76,599,689	48.04	+4,700,000
VICTORIA 3.625% GTD 24/08/2026 EUR	XS2307567086	2	1	34,220,748	57.89	-130,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	103,759,544,336	105,245,077,298	-1.41
BB	24,429,976,750	24,663,739,140	-0.95
B	17,531,559,966	17,895,604,619	-2.03
CCC or Below	15,293,279,982	15,238,530,198	+0.36