

Orbisa Corporate Market Spotlight

12 May 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	161,906,304,144	160,059,788,190	+1.15
Hotness Indicator 1	144,665,965,586	142,814,124,880	+1.30
Hotness Indicator 2	16,316,912,129	16,309,125,880	+0.05
Hotness Indicator 3	923,426,429	936,537,430	-1.40

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CASINO GUICHARD-PERRACHON 3.58%-VAR SNR 07/02/25 EUR	FR0012369122	51.02	2	46,644,898	+21.41
UNICREDIT SPA 0.325% SNR 19/01/2026 EUR	XS2289133915	30.94	1	99,560,458	+18.46
MAYO CLINIC 3.196% SNR 15/11/61	US578454AF74	64.85	1	63,095,380	+16.26
CSN RESOURCES SA 5.875% GTD SNR 08/04/32 USD	USL21779AK60	27.15	2	16,714,449	+16.02
DARDEN RESTAURANTS INC 3.85% SNR 01/05/27	US237194AL90	45.42	1	67,555,090	+15.50
BANQUE POPULAIRE CAISSE D'EPARGNE 1% SNR NPF 14/01/2032 EUR	FR0014007LM1	54.44	1	47,576,999	+15.14
APPLE INC 3.2% SNR 11/05/2027	US037833CR93	15.05	1	290,287,718	+14.82
AEROPORTI DI ROMA SPA 1.625% SNR 08/06/2027 EUR	XS1627947440	73.23	3	15,773,139	+14.10
DANONE 2.589% SNR 02/11/2023 USD	US23636TAD28	15.06	1	77,257,350	+13.75
COINBASE GLOBAL INC 3.625% GTD SNR 01/10/31 USD	US19260QAD97	21.60	2	196,223,551	+13.75

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
FAR EAST HORIZON LIMITED 2.625% SNR MTN 03/03/24 USD	XS2302544353	3	1	27,939,840	35.79	+2,900,000
ADLER GROUP S.A 1.5% SNR 26/07/24	XS1652965085	3	2	15,844,000	70.69	-5,000,000
BERLIN HYP AG 1.125% SNR 25/10/2027 EUR	DE000BHYOGS9	2	1	22,768,999	12.30	+100,000
ENDO DESIGNATED ACT CO / ENDO 5.875% GTD 15/10/2024 USD	US29273DAA81	2	1	46,140,700	27.84	+7,508,000
DISCOVER BANK 2.7% SNR 06/02/2030	US25466AAR23	2	1	71,654,819	4.62	+2,510,000
UNIBAIL-RODAMCO-WESTFIELD 1.375% GTD SNR 04/12/31 EUR	FR0014000UD6	3	2	32,381,999	61.15	-4,500,000
JPMORGAN CHASE & CO. 2.005% SNR 13/03/26	US46647PBH82	2	1	365,539,789	1.08	-5,845,000
PETROBRAS GLOBAL FINANCE B.V. 5.299% GTD SNR 27/01/25 USD	US71647NAV10	2	1	73,407,830	6.06	+2,737,000
PITNEY BOWES INC 4.625% SNR 15/03/2024 USD	US724479AJ97	3	2	25,665,850	10.05	-1,234,000
PACIFIC LIFE GLOBAL FUNDING II 0.5% SNR SEC 23/09/2023 USD	US6944PL2C24	2	1	55,493,498	4.22	-1,534,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	104,037,679,092	102,217,493,754	+1.78
BB	24,629,045,172	24,461,275,258	+0.69
B	17,693,208,923	17,682,531,180	+0.06
CCC or Below	15,553,440,923	15,706,956,008	-0.98