

Orbisa Corporate Market Spotlight

03 May 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	160,259,405,940	160,455,056,242	-0.12
Hotness Indicator 1	143,372,387,749	143,531,707,460	-0.11
Hotness Indicator 2	15,986,514,967	16,022,838,699	-0.23
Hotness Indicator 3	900,503,223	900,510,083	-0.00

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ZALANDO SE 0.625% CNV SNR 06/08/27 EUR	DE000A3E4597	36.07	2	25,780,001	+18.23
PFLIEDERER GMBH FRN GTD SNR SEC 04/2026 EUR	XS2333302052	44.66	2	12,763,150	+15.67
STEEELCASE INC 5.125% SNR 18/01/29	US858155AE40	31.71	1	71,166,549	+15.10
STANDARD CHARTERED PLC 3.603%-FRN LT2 12/01/33 USD	US853254CH12	33.05	1	134,696,840	+14.07
MITSUBISHI UFJ FINANCIAL GROUP INC 3.837%-FRN SNR 17/04/26 USD	US606822CF92	49.16	1	68,151,898	+13.77
HEINEKEN NV 1.75% SNR EMTN 07/05/40 EUR	XS2168630205	33.91	1	58,887,000	+13.67
NASDAQ INC 3.85% SNR 30/06/2026 USD	US631103AG34	21.86	1	67,916,970	+12.84
KEURIG DR PEPPER INC 3.95% GTD SNR 15/04/29 USD	US49271VAP58	19.84	1	274,690,759	+12.40
CAPGEMINI 2.375% SNR 15/04/2032 EUR	FR0013507878	20.84	1	45,578,999	+12.26
EQUINOR ASA 2.45% GTD SNR 17/01/23 USD	US85771PAG72	18.66	1	60,095,080	+11.16

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CREDIT SUISSE GROUP 5.1%-FRN PERP 'REGS'	USH3698DCV40	3	2	33,433,000	42.61	+775,000
HUARONG FIN. 19 2.125% GTD SNR 30/09/23 USD	XS2235973786	2	1	74,279,094	27.66	+11,059,000
CARVANA CO 5.5% GTD SNR 15/04/2027 USD	US146869AF95	2	1	138,573,028	42.09	-4,305,000
HSBC HOLDINGS PLC 6.25%-FRN T1 PERP	US404280BN80	2	1	224,069,050	32.40	+91,000
HEIMSTADEN BOSTAD AB 4.25% SNR 09/03/2026 EUR	SE0015657903	2	1	22,349,000	16.11	+1,100,000
MACQUARIE BANK FRN SNR 03/25 '144A'	US55608PBK93	2	1	40,508,000	21.85	+6,750,000
MALAYSIA SUKUK GLOBAL BERHAD 3.179% SUK 27/04/2026 USD	USY54788AA57	2	1	80,800,500	31.16	-3,200,000
STELLANTIS N.V. 1.125% GTD SNR 18/09/29 EUR	FR0013447166	2	1	11,899,000	79.00	-4,800,000
ARABIAN CENTRES SUKUK LTD 5.375% SUK 26/11/2024 USD	XS2076168348	2	1	15,126,298	34.38	+1,100,000
STANDARD PROFIL AUTOMOTIVE GMBH 6.25% GTD 30/04/2026 EUR	XS2339015047	3	2	15,732,680	59.82	-609,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	103,419,323,388	104,433,037,275	-0.97
BB	23,718,456,601	23,369,772,086	+1.49
B	17,293,498,392	17,312,494,657	-0.11
CCC or Below	15,836,262,489	15,347,981,973	+3.18