

Orbisa Corporate Market Spotlight

02 May 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	160,455,056,242	160,060,104,087	+0.25
Hotness Indicator 1	143,531,707,460	143,159,900,270	+0.26
Hotness Indicator 2	16,022,838,699	15,958,037,532	+0.41
Hotness Indicator 3	900,510,083	942,166,284	-4.42

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
GOODYEAR TIRE & RUBBER CO 5% GTD SNR 15/07/29	US382550BN08	58.03	1	243,075,039	+49.29
PARSONS CORPORATION 0.25% CNV SNR 15/08/25 USD	US70202LAB80	64.77	1	84,217,460	+31.86
BANCO SANTANDER SA 3.496% SNR NPF 24/03/25 USD	US05964HAP01	48.23	1	134,883,000	+30.76
SUMITOMO MITSUI FINANCIAL GROUP INC1.71% SNR 12/01/31	US86562MCE84	31.63	1	73,059,200	+26.84
BERKSHIRE HATHAWAY FINANCE CORP 5.75% GTD SNR 15/01/40 USD	US084664BL47	31.80	1	96,845,479	+23.61
HENKEL AG&CO. KGAA 0.5% SUST/LKD 17/11/32 EUR	XS2407955827	80.15	2	38,799,999	+22.78
BQE FEDERATIVE DU CRED.MUTUEL-BFCM 0.25% SNR EMTN 29/06/28 EUR	FR0014004750	36.38	1	115,716,999	+15.61
ADLER REAL ESTATE AG 3% SNR 27/04/2026	XS1713464524	50.34	2	17,878,000	+14.54
ASTRAZENECA 0.75% SNR EMTN 12/05/24 EUR	XS1411404855	28.41	1	30,865,779	+13.55
BMW FINANCE NV 1.125% GTD SNR 10/01/28 EUR	XS1747444831	47.85	1	17,502,999	+13.10

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
HUARONG FIN. 19 2.125% GTD SNR 30/09/23 USD	XS2235973786	2	1	74,279,094	27.66	+11,059,000
CARVANA CO 5.625% GTD SNR 01/10/25 USD	US146869AB81	2	1	97,312,572	64.65	+15,318,000
CREDIT SUISSE GROUP 5.1%-FRN PERP 'REGS'	USH3698DCV40	3	2	32,803,000	43.43	-3,225,000
CARVANA CO 4.875% GTD SNR 01/09/29 USD	US146869AH51	2	1	157,265,487	47.84	-2,768,000
CARVANA CO 5.5% GTD SNR 15/04/2027 USD	US146869AF95	2	1	128,240,027	45.48	-2,945,000
HSBC HOLDINGS PLC 6.25%-FRN T1 PERP	US404280BN80	2	1	221,969,050	32.48	+641,000
OCI NV 3.625% GTD 15/10/2025 EUR	XS2241400295	2	1	53,042,221	26.91	+9,254,000
HEIMSTADEN BOSTAD AB 4.25% SNR 09/03/2026 EUR	SE0015657903	2	1	22,349,000	16.11	+1,100,000
MACQUARIE BANK FRN SNR 03/25 '144A'	US55608PBK93	2	1	40,508,000	21.85	+6,750,000
HENKEL AG&CO. KGAA 0.5% SUST/LKD 17/11/32 EUR	XS2407955827	2	1	38,799,999	80.15	+22,000,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	104,225,361,864	103,640,448,268	+0.56
BB	23,376,424,495	23,511,205,429	-0.57
B	17,312,494,657	17,535,130,070	-1.27
CCC or Below	15,549,004,974	15,381,680,327	+1.09