

# Orbisa Corporate Market Spotlight

27 April 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	159,347,949,929	157,245,482,206	+1.34
Hotness Indicator 1	142,480,461,595	140,487,811,749	+1.42
Hotness Indicator 2	15,921,299,373	15,855,374,450	+0.42
Hotness Indicator 3	946,188,960	902,296,008	+4.86

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SYNTHOS SA 2.5% GTD 07/06/2028 EUR	XS2348767836	31.23	1	18,089,365	+24.23
CO-OPERATIVE GROUP LTD 7.5%-VAR GTD 08/07/2026 GBP	XS0629974352	84.49	1	74,896,310	+21.43
JPMORGAN CHASE & CO. 0.768%-FRN SNR 09/08/25 USD	US46647PCM68	19.97	1	218,196,297	+18.92
ACEA SPA 0.25% SNR EMTN 28/07/30 EUR	XS2292487076	72.63	2	22,236,514	+16.11
SINOPEC GROUP OVERSEAS DEV 2018 LTD4.25% GTD SNR 12/09/28 USD	USG82016AC32	32.42	2	22,619,000	+15.86
RGA GLOBAL FUNDING 2% SNR SEC 30/11/26	US76209PAA12	59.75	1	36,904,000	+13.55
ITAU UNIBANCO HLDG SA CAYMAN BRANCH5.125% LT2 MTN 13/05/23 USD	US46556MAJ18	40.93	1	15,398,000	+13.40
WPC EUROBOND B.V 2.25% GTD SNR 09/04/26 EUR	XS1843459600	59.38	1	30,295,498	+13.20
UNIPOLSAI ASSICURAZIONI S.P.A. 3.875% LT2 01/03/2028 EUR	XS1784311703	30.26	2	25,750,760	+13.01
ROYAL BANK OF CANADA 2.05% SNR MTN 21/01/27 USD	US78016EYV37	59.97	2	76,111,300	+12.51

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
HUARONG FIN. 19 2.125% GTD SNR 30/09/23 USD	XS2235973786	2	1	58,960,094	27.96	+6,400,000
CARVANA CO 5.625% GTD SNR 01/10/25 USD	US146869AB81	2	1	110,138,682	67.56	+41,361,000
SOFTBANK GROUP CORP 4.75% SNR 30/07/2025 EUR	XS1266662334	3	2	14,311,750	80.76	+2,016,000
CARVANA CO 4.875% GTD SNR 01/09/29 USD	US146869AH51	2	1	155,472,488	50.97	-1,538,000
CARVANA CO 5.5% GTD SNR 15/04/2027 USD	US146869AF95	2	1	143,312,978	50.33	+10,753,000
CARVANA CO 5.875% GTD SNR 01/10/28 USD	US146869AD48	2	1	114,383,852	41.82	+4,074,000
JOHN DEERE CAPITAL CORP FRN SNR MTN 10/2024 USD 'H'	US24422EYV81	2	1	78,108,000	4.72	+414,000
FS KKR CAPITAL CORP 4.25% SNR 14/02/25	US30313RAA77	2	1	39,404,000	4.63	-2,786,000
GOLDMAN SACHS CAPITAL II 5.793%-FRN GTD PERP	US381427AA15	3	2	33,496,180	23.42	+3,324,000
PEPSICO INC 2.85% SNR 24/02/2026 USD	US713448DF24	2	1	92,769,959	1.66	-3,269,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	102,744,713,675	100,941,407,534	+1.79
BB	23,579,095,742	23,623,221,314	-0.19
B	17,527,883,542	17,344,698,007	+1.06
CCC or Below	15,504,638,600	15,344,555,361	+1.04