

# Orbisa Corporate Market Spotlight

26 April 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	157,245,482,206	156,874,207,872	+0.24
Hotness Indicator 1	140,487,811,749	140,125,737,152	+0.26
Hotness Indicator 2	15,855,374,450	15,811,104,284	+0.28
Hotness Indicator 3	902,296,008	937,366,436	-3.74

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SHELL INTL.FIN.BV 1.25% GTD SNR 11/11/32 EUR	XS2170386853	25.16	1	80,755,278	+20.88
PIAGGIO 3.625% SNR 30/04/2025 EUR	XS1808984501	39.58	2	7,327,450	+20.47
FNAC DARTY 2.625% GTD SNR 30/05/26 EUR	XS1987729768	59.90	2	15,624,948	+17.92
CENTRAL PLAZA DEVELOPMENT LIMITED 5.75%-FRN GTD SUB PERP USD	XS2076167456	22.16	1	42,122,000	+16.62
MITSUBISHI UFJ FINANCIAL GROUP INC 3.961% SNR 02/03/28	US606822AV60	22.79	1	158,422,169	+16.15
BNP PARIBAS 3.25% GTD SNR 03/03/23 USD	US05574LFY92	25.79	1	59,593,900	+15.70
ISS GLOBAL A/S 0.875% SNR 18/06/2026 EUR	XS2013618421	73.57	1	44,889,959	+15.57
ALLIANZ FINANCE II BV 0.875% GTD SNR 06/12/27 EUR	DE000A19S4V6	72.11	1	23,991,999	+15.31
ACCOR SA 1.75%-IDX/LKD 04/02/26 EUR	FR0013399029	43.13	1	39,182,000	+14.45
BANCO INBURSA SA 4.375% SNR 11/04/2027 USD	USP13296AM37	30.51	1	23,815,000	+13.46

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
OLYMPUS MERGER SUB INC 8.5% SNR 15/10/2025	US68163PAA21	3	2	26,483,230	80.50	-30,245,000
HUARONG FIN. 19 2.125% GTD SNR 30/09/23 USD	XS2235973786	2	1	67,019,094	23.11	+5,500,000
CARVANA CO 5.625% GTD SNR 01/10/25 USD	US146869AB81	2	1	121,996,140	63.08	+48,228,000
CARVANA CO 4.875% GTD SNR 01/09/29 USD	US146869AH51	2	1	156,352,487	48.28	-4,147,000
FS KKR CAPITAL CORP 4.25% SNR 14/02/25	US30313RAA77	2	1	39,404,000	4.63	-2,264,000
REPUBLIC SERVICES INC 4.75% GTD SNR 15/05/23 USD	US760759AM22	2	1	54,646,276	2.13	+202,000
TALEN ENERGY SUPPLY LLC 6.625% SNR SEC 15/01/28 USD	US87422VAG32	2	1	52,659,410	23.56	-11,501,000
FORTUNE STAR BVI LIMITED 4.35% GTD SNR 06/05/23 EUR	XS2066225124	2	1	22,431,790	56.19	+850,000
GOLDMAN SACHS CAPITAL II 5.793%-FRN GTD PERP	US381427AA15	3	2	33,496,180	22.79	+3,114,000
PEPSICO INC 2.85% SNR 24/02/2026 USD	US713448DF24	2	1	92,769,959	1.79	-3,002,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,928,886,720	101,050,624,519	-0.12
BB	23,623,221,314	23,385,080,163	+1.02
B	17,344,698,007	17,230,945,777	+0.66
CCC or Below	15,357,076,176	15,215,867,995	+0.93