

Orbisa Corporate Market Spotlight

25 April 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	156,801,556,521	157,366,318,330	-0.36
Hotness Indicator 1	140,053,085,801	141,014,851,775	-0.68
Hotness Indicator 2	15,811,104,284	15,393,067,193	+2.72
Hotness Indicator 3	937,366,436	958,399,362	-2.19

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BOOKING HOLDINGS INC 3.65% SNR 15/03/2025 USD	US741503AW60	31.89	1	65,142,050	+28.94
OMV AG 2.375% SNR 09/04/2032 EUR	XS2154348424	51.01	1	40,725,459	+26.25
SOFIMA HOLDING S.P.A FRN GTD SNR SEC 01/2028 EUR	XS2275101967	59.70	2	10,050,350	+21.06
SVENSKA HANDELSBANKEN AB 0.05% SNR EMTN 03/09/26 EUR	XS2049582542	48.99	1	28,619,729	+20.96
HOLCIM FINANCE LUX SA 0.125% GTD SNR 19/07/27 EUR	XS2286441964	58.07	2	21,633,198	+19.42
INTERNATIONAL DESIGN GROUP S.P.A. 6.5% SNR SEC 15/11/2025 EUR	XS1908248963	61.33	2	19,622,820	+18.73
CULLINAN HOLDCO SCSP FRN GTD SNR SEC 10/2026 EUR	XS2397354015	34.89	2	14,915,970	+18.34
MAYO CLINIC 3.196% SNR 15/11/61	US578454AF74	49.65	1	62,684,691	+17.92
COSTCO WHOLESALE CORP 2.75% SNR 18/05/24	US22160KAL98	23.29	1	89,702,049	+16.39
SES SA 2% GTD SNR 02/07/2028 EUR	XS2196317742	76.62	1	40,348,897	+14.63

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
OLYMPUS MERGER SUB INC 8.5% SNR 15/10/2025	US68163PAA21	3	2	27,070,230	80.92	-29,658,000
OREILLY AUTOMOTIVE INC NEW 3.9% SNR 01/06/2029	US67103HAH03	2	1	107,462,939	1.05	-1,480,000
CARVANA CO 5.625% GTD SNR 01/10/25 USD	US146869AB81	2	1	120,172,441	51.40	+34,946,000
REPUBLIC SERVICES INC 4.75% GTD SNR 15/05/23 USD	US760759AM22	2	1	54,865,276	2.07	+79,000
TALEN ENERGY SUPPLY LLC 6.625% SNR SEC 15/01/28 USD	US87422VAG32	2	1	48,939,510	25.35	-12,045,000
FORTUNE STAR BVI LIMITED 4.35% GTD SNR 06/05/23 EUR	XS2066225124	2	1	22,431,790	56.19	+850,000
GOLDMAN SACHS CAPITAL II 5.793%-FRN GTD PERP	US381427AA15	3	2	33,500,180	22.79	+2,620,000
CARVANA CO 5.875% GTD SNR 01/10/28 USD	US146869AD48	2	1	114,979,539	41.33	+2,110,000
KLEOPATRA FINCO S.A R.L. 6.5% GTD SNR 01/09/2026 EUR	XS2298382453	3	2	69,151,850	79.27	-5,600,000
BERLIN HYP AG 1.5% SNR NPF 18/04/2028 EUR	DE000BHY0GB5	2	1	7,791,999	73.15	+500,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,977,973,168	100,909,535,983	+0.07
BB	23,392,851,306	23,703,425,921	-1.31
B	17,165,961,626	17,328,315,782	-0.94
CCC or Below	15,273,081,003	15,433,455,095	-1.04