

Orbisa Corporate Market Spotlight

21 April 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	159,330,114,252	158,804,180,937	+0.33
Hotness Indicator 1	142,763,705,753	142,531,276,687	+0.16
Hotness Indicator 2	15,639,608,770	15,319,445,897	+2.09
Hotness Indicator 3	926,799,729	953,458,353	-2.80

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CRH SMW FINANCE DAC 1.25% GTD SNR 05/11/26 EUR	XS2168478068	25.52	1	37,092,838	+21.53
CARREFOUR SA 0% CNV 27/03/2024	FR0013326204	58.73	2	66,748,000	+17.08
PT FREEPORT INDONESIA 4.763% SNR 14/04/27	US69377FAA49	26.06	1	83,014,360	+13.89
JAGUAR LAND ROVER PLC 2.2% GTD SNR 15/01/2024 EUR	XS1551347393	39.32	1	38,590,728	+12.96
ESSILORLUXOTTICA 0.25% SNR EMTN 05/01/24 EUR	FR0013516051	31.85	1	13,188,000	+10.09
VALEO SE 1.5% SNR EMTN 18/06/25 EUR	FR0013342334	56.19	1	26,874,000	+10.08
BAUSCH HEALTH COMPANIES INC 7% SNR 15/01/2028	US071734AD90	23.47	1	235,839,389	+9.98
ENBRIDGE INC 3.125% GTD SNR 15/11/29 USD	US29250NAZ87	25.81	1	272,037,930	+9.97
CAPGEMINI 1.125% SNR 23/06/2030 EUR	FR0013519071	30.78	1	32,164,999	+9.83
VERIZON COMMUNICATIONS 0.875% SNR 02/04/2025 EUR	XS1405766897	30.53	1	59,758,179	+9.37

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
OLYMPUS MERGER SUB INC 8.5% SNR 15/10/2025	US68163PAA21	3	2	27,212,230	80.65	-29,891,000
COUNTRY GARDEN HLDGS CO LTD 6.5% SNR MTN 08/04/2024 USD	XS1974522853	3	2	66,893,147	38.60	+1,580,000
SEALED AIR CORP 4.5% SNR 15/09/23	XS1247796185	2	1	18,707,820	34.91	+2,100,000
MINERA MEXICO S A DE C V 4.5% SNR 26/01/50	USP6777MAB83	2	1	271,270,001	5.09	+10,906,000
BANCO MERCANTIL DEL NORTE GRAND CAY8.375%-FRN PERP	USP1400MAC21	2	1	54,777,500	15.00	+2,602,000
BELDEN INC 3.875% GTD SUB 15/03/28 EUR	XS1789515134	2	1	86,742,460	1.92	-1,097,000
JPMORGAN CHASE & CO. 4.625%-FRN PERP USD 'CC'	US48128BAD38	2	1	120,835,550	52.20	+7,012,000
TALEN ENERGY SUPPLY LLC 6.625% SNR SEC 15/01/28 USD	US87422VAG32	2	1	44,491,261	23.19	-16,536,000
UNIPOLSAI ASSICURAZIONI S.P.A. 3.875% LT2 01/03/2028 EUR	XS1784311703	2	1	24,608,760	11.76	+280,000
CHEVRON U.S.A. INC 6% GTD SNR 01/03/41	US166756AT36	2	1	79,303,000	4.48	-4,208,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	102,949,635,720	102,350,096,628	+0.59
BB	23,531,310,753	23,450,235,176	+0.35
B	17,348,060,386	17,273,412,530	+0.43
CCC or Below	15,515,310,295	15,743,922,841	-1.45