

# Orbisa Corporate Market Spotlight

20 April 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	158,804,180,937	161,662,237,217	-1.77
Hotness Indicator 1	142,531,276,687	145,484,070,038	-2.03
Hotness Indicator 2	15,319,445,897	15,206,621,136	+0.74
Hotness Indicator 3	953,458,353	971,546,043	-1.86

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
PT FREEPORT INDONESIA 6.2% SNR 14/04/2052	US693777FAC05	46.34	1	67,247,800	+29.49
ORANGE 0.125% SNR 16/09/2029 EUR	FR0013534484	56.69	1	22,755,998	+27.24
WAYFAIR INC 1% CNV SNR 15/08/26	US94419LAF85	85.76	1	29,411,000	+27.20
SEALED AIR CORP 5% SNR 15/04/2029	US81211KBA79	60.43	1	82,142,867	+26.72
BANK OF NEW ZEALAND 2.87% SNR MTN 27/01/32 USD	US06407EAF25	47.56	1	39,981,899	+23.67
YAPI VE KREDI BANKASI A.S. 13.875%-FRN MTN PERP USD	XS1867595750	60.04	2	9,128,000	+20.82
BANCO BTG PACTUAL SA(CAYMAN) 7.75%-FRN LT2 15/02/29 USD	USP07790AE14	25.30	1	8,133,779	+19.15
PARSONS CORPORATION 0.25% CNV SNR 15/08/25 USD	US70202LAB80	43.26	1	81,841,460	+17.78
INTERNATIONAL CONSOLIDATED AIRLINE 3.75% SNR 25/03/2029 EUR	XS2322423539	66.83	1	66,141,998	+17.77
AMGEN INC 3.35% SNR 22/02/32	US031162DE75	20.66	1	214,159,349	+17.03

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
OLYMPUS MERGER SUB INC 8.5% SNR 15/10/2025	US68163PAA21	3	2	27,235,230	80.67	-29,868,000
WOLVERINE ESCROW LLC 8.5% SNR SEC 15/11/2024 USD	US97789LAC00	3	2	34,978,430	18.99	-35,000
COUNTRY GARDEN HLDGS CO LTD 6.5% SNR MTN 08/04/2024 USD	XS1974522853	3	2	65,495,147	39.78	+1,810,000
SOUTHWEST AIRLINES CO 3.45% SNR 16/11/27	US844741BE73	2	1	35,535,090	17.89	+4,452,000
BAUSCH HEALTH COMPANIES INC 8.5% GTD SNR 31/01/2027 USD	US91911XAW48	2	1	478,638,587	81.04	+20,083,000
SEALED AIR CORP 4.5% SNR 15/09/23	XS1247796185	2	1	18,707,820	34.91	+1,600,000
LOWE'S COMPANIES INC 3.375% SNR 15/09/2025 USD	US548661DH71	2	1	131,879,769	1.11	-9,912,000
UNIPOLSAI ASSICURAZIONI S.P.A. 3.875% LT2 01/03/2028 EUR	XS1784311703	2	1	24,888,760	11.22	+380,000
JPMORGAN CHASE & CO. 4.625%-FRN PERP USD 'CC'	US48128BAD38	2	1	120,835,550	52.28	+6,206,000
ALMAVIVA S.P.A. 4.875% GTD 30/10/2026 EUR	XS2403514479	2	1	14,558,749	25.94	-1,000,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	102,338,004,855	104,665,194,531	-2.22
BB	23,450,235,176	23,650,401,807	-0.85
B	17,273,412,530	17,463,079,811	-1.09
CCC or Below	15,756,014,613	15,897,133,656	-0.89