

Orbisa Corporate Market Spotlight

15 April 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	162,161,888,219	161,852,817,903	+0.19
Hotness Indicator 1	145,336,063,296	145,216,737,177	+0.08
Hotness Indicator 2	15,910,226,227	15,693,815,827	+1.38
Hotness Indicator 3	915,598,695	942,264,899	-2.83

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
NEW METRO GLOBAL LIMITED 6.5% GTD SNR 20/05/2022 USD	XS1996313737	39.17	2	31,502,498	+9.49
CASINO GUICHARD-PERRACHON 6.625% SNR 15/01/26	XS2276596538	80.02	2	27,127,339	+8.49
SA GLOBAL SUKUK LIMITED 2.694% SUK 17/06/2031 USD	XS2352862119	26.87	1	90,427,296	+7.73
INTESA SANPAOLO S.P.A. 1.35% SNR NPF 24/02/31 EUR	XS2304664597	36.30	1	120,922,248	+5.74
WESTERN DIGITAL CORP 4.75% GTD SNR 15/02/26 USD	US958102AM75	27.84	1	441,007,070	+4.46
ROYAL CARIBBEAN GROUP 5.5% SNR 01/04/2028	US780153BG60	36.75	1	556,418,252	+3.99
GENERAL ELECTRIC CO 5%-FRN SUB PERP 'D'	US369604BQ57	11.88	1	1,651,198,756	+3.41
GA GLOBAL FUNDING TRUST 2.9% SNR SEC 06/01/2032 USD	US36143L2H78	30.97	1	84,404,680	+3.16
APPLE INC 2.85% SNR 11/05/24	US037833CU23	7.02	1	194,789,950	+2.96
ONGC VIDESH VANKORNEFT PTE. LTD. 3.75% GTD SNR 27/07/26 USD	XS1457499645	23.88	1	67,417,298	+2.09

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
GENERAL MOTORS FINANCIAL CO INC 0.65% SNR EMTN 07/09/28 EUR	XS2384274366	2	1	88,324,470	31.56	+12,371,000
WOLVERINE ESCROW LLC 8.5% SNR SEC 15/11/2024 USD	US97789LAC00	3	2	34,696,680	19.24	-2,193,000
CORESTATE CAPITAL HOLDING S.A. 3.5% SNR 15/04/23	DE000A19YDA9	3	2	46,896,999	67.38	-2,000,000
SHERWOOD FINANCING PLC 4.5% GTD 15/11/2026 EUR	XS2010027022	3	2	39,599,715	70.88	-1,854,000
JSW INFRASTRUCTURE 4.95% GTD SNR 21/01/29 USD	USY4470XAA10	3	2	58,136,447	22.49	-200,000
SINOPEC GROUP OVERSEAS DEV 2018 LTD1.45% GTD SNR 08/01/26 USD	USG82016AR01	2	1	84,344,000	3.20	+2,500,000
KORIAN SA 2.25% SNR 15/10/2028 EUR	FR00140060J6	3	2	48,600,000	56.17	-400,000
CENTRAL BANK OF TUNISIA 5.75% SNR 30/01/2025 USD	XS1175223699	2	1	141,170,356	24.09	+2,654,000
LOWE'S COMPANIES INC 3.375% SNR 15/09/2025 USD	US548661DH71	2	1	131,804,769	0.89	-432,000
BAUSCH HEALTH COMPANIES INC 8.5% GTD SNR 31/01/2027 USD	US91911XAW48	2	1	488,519,810	80.96	+45,049,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	105,071,128,281	105,077,307,956	-0.01
BB	23,480,957,152	23,345,856,254	+0.58
B	17,685,914,762	17,554,151,238	+0.75
CCC or Below	15,937,526,786	15,888,866,762	+0.31