

Orbisa Corporate Market Spotlight

08 April 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	162,185,506,980	164,061,269,336	-1.14
Hotness Indicator 1	146,223,681,290	147,970,968,366	-1.18
Hotness Indicator 2	15,032,357,134	15,259,618,484	-1.49
Hotness Indicator 3	929,468,555	830,682,486	+11.89

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SOUTHERN COPPER CORPORATION 5.25% SNR 08/11/42	US84265VAG05	44.40	1	26,560,000	+37.17
SUMITOMO MITSUI BANKING CORP 3.4% GTD SNR 11/07/2024 USD	US865622BN30	49.33	1	32,375,670	+30.12
ALAIN AFFLELOU SA 4.25% GTD 19/05/2026 EUR	XS2342910689	61.65	1	42,366,220	+23.31
ASSICURAZIONI GENERALI SPA 1.713% SUB 30/06/2032 EUR	XS2357754097	80.92	1	52,862,310	+21.22
MOHEGAN TRIBAL GAMING 7.875% SNR 15/10/24	US608328BF64	85.86	2	28,564,749	+20.46
COMPACT BIDCO BV 5.75% SNR SEC 01/05/26 EUR	XS2338545655	89.39	2	7,378,050	+19.60
NATIONWIDE BUILDING SOCIETY 3.9% SNR MTN 21/07/2025 USD	US638602BP66	14.43	1	143,732,698	+13.51
DISCOVERY COMMUNICATIONS LLC 4.65% GTD SNR 15/05/50 USD	US25470DBH17	41.21	1	235,231,070	+12.65
EXXON MOBIL CORPORATION 2.44% SNR 16/08/29	US30231GBE17	45.86	1	146,941,689	+11.93
QATAR PETROLEUM 1.375% SNR 12/09/26	XS2357493860	36.21	1	88,853,445	+11.82

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SHERWOOD FINANCING PLC 4.5% GTD 15/11/2026 EUR	XS2010027022	3	2	39,311,715	79.17	+1,630,000
STANFORD UNIVERSIT 1.289% SNR 01/06/27	US85440KAC80	2	1	62,991,000	3.43	+429,000
UNITED PARCEL SERVICE INC 2.8% SNR 15/11/2024	US911312BL96	2	1	45,246,259	2.46	-1,641,000
SABAL TRAIL TRANSMISSION LLC 4.832% SNR 01/05/48	US78516FAC32	2	1	64,225,700	1.56	+50,000
LOWE'S COMPANIES INC 3.375% SNR 15/09/2025 USD	US548661DH71	2	1	125,284,769	0.90	-1,522,000
SUNAC CHINA HLDGS 7.95% GTD SNR 08/08/22 USD	XS1594400449	3	2	36,433,650	42.90	-5,908,000
FAIRFAX FINANCIAL HLDGS LTD 4.625% SNR 29/04/30	US303901BF83	2	1	71,103,260	1.75	-381,000
ONCOR ELECTRIC DELIVERY CO 3.7% SNR SEC 15/05/2050 USD	US68233JBV52	2	1	110,382,140	1.33	+115,000
PIEDMONT HEALTHCARE INC 2.864% SNR SEC 01/01/52 USD	US72014TAE91	2	1	81,844,680	1.74	+400,000
TALEN ENERGY SUPPLY LLC 7.625% SNR SEC 01/06/28 USD	US87422VAJ70	2	1	58,420,180	24.31	-9,106,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	105,488,329,122	107,433,769,782	-1.81
BB	23,391,514,085	23,155,973,723	+1.02
B	17,502,270,172	17,495,128,672	+0.04
CCC or Below	15,812,728,409	15,984,277,413	-1.07