

Orbisa Corporate Market Spotlight

05 April 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	167,560,739,325	165,364,272,991	+1.33
Hotness Indicator 1	151,027,065,952	148,988,651,196	+1.37
Hotness Indicator 2	15,569,995,013	15,425,296,552	+0.94
Hotness Indicator 3	963,678,361	950,325,243	+1.41

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
KLEPIERRE 0.625% SNR 01/07/2030 EUR	FR0013430741	69.78	1	86,414,000	+46.03
TALEN ENERGY SUPPLY LLC 6.625% SNR SEC 15/01/28 USD	US87422VAG32	85.02	1	60,092,460	+21.09
AT HOME GROUP INC 7.125% GTD SNR 15/07/29 USD	US04650YAB65	62.05	1	231,851,022	+15.64
OMV AG 2.875%-FRN SUB PERP EUR	XS2224439971	54.57	1	28,039,500	+15.38
BQE FEDERATIVE DU CRED.MUTUEL-BFCM 2.625% SNR 18/03/2024 EUR	XS1045553812	40.88	1	134,283,999	+14.55
BMW US CAPITAL LLC 3.95% GTD SNR 14/08/28 USD	US05565EBE41	15.90	1	39,533,680	+13.91
NORDSTROM INC 6.95% DEB 15/03/28	US655664AH33	49.35	2	53,909,100	+13.57
COLGATE-PALMOLIVE CO 0.3% SNR 10/11/29	XS2405875480	71.79	2	18,494,999	+12.98
KOJAMO OYJ 1.5% SNR 19/06/24	XS1628004779	43.04	2	15,168,390	+12.52
HILLENBRAND INC 5.75% GTD SNR 15/06/25 USD	US431571AD01	18.47	1	76,085,929	+12.10

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
WYNN MACAU LTD 5.125% SNR 15/12/2029 USD	USG98149AE02	3	2	131,681,248	8.85	+3,100,000
STANFORD UNIVERSIT 1.289% SNR 01/06/27	US85440KAC80	2	1	63,266,000	3.39	+286,000
LOEWS CORP 2.625% SNR 15/05/2023 USD	US540424AQ11	2	1	59,545,759	1.82	+50,000
CIFI HOLDINGS GROUP CO LIMITED 6% GTD SNR 16/07/2025 USD	XS2099272846	2	1	88,979,646	53.30	+18,641,000
BNP PARIBAS 4.625% LT2 MTN 13/03/27 USD	US05581LAC37	2	1	17,450,000	37.54	-800,000
DEXCOM INC 0.25% CNV SNR 15/11/25 USD	US252131AK39	2	1	303,606,470	91.12	+16,287,000
ONCOR ELECTRIC DELIVERY CO 3.7% SNR SEC 15/05/2050 USD	US68233JBV52	2	1	110,232,140	1.05	-95,000
WP CAREY INC 2.4% SNR 01/02/2031	US92936UAG40	2	1	175,585,719	2.67	-2,431,000
MYLAN II B.V. 5.25% GTD SNR 15/06/46 USD	US62854AAP93	2	1	390,171,360	0.27	-1,203,000
SABAL TRAIL TRANSMISSION LLC 4.832% SNR 01/05/48	US78516FAC32	2	1	64,090,700	1.76	-170,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	110,674,314,678	110,651,735,313	+0.02
BB	23,185,229,326	22,151,331,760	+4.67
B	17,405,313,937	16,630,788,297	+4.66
CCC or Below	16,303,774,758	15,937,386,405	+2.30