

Orbisa Corporate Market Spotlight

04 April 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	165,364,272,991	162,617,953,461	+1.69
Hotness Indicator 1	148,988,651,196	146,205,190,316	+1.90
Hotness Indicator 2	15,425,296,552	15,469,604,272	-0.29
Hotness Indicator 3	950,325,243	943,158,872	+0.76

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
OMV AG 2.875%-FRN SUB PERP EUR	XS2224439971	39.19	1	38,214,500	+25.44
DEUTSCHE POST AG 1% SNR 20/05/32 '13'	XS2177122897	47.12	2	71,677,679	+20.67
COMMERZBANK AG 1.125% SNR MTN 22/06/26 EUR	DE000CZ40N46	95.38	1	51,060,999	+19.14
ING GROEP N.V. 0.25%-FRN SNR 01/02/30 EUR	XS2281155254	38.48	1	123,191,398	+16.96
UBS GROUP AG 3.875%-FRN PERP USD 'REGS'	USH42097CL90	26.15	1	29,832,000	+13.41
ROGERS COMMUNICATIONS INC 3.2% GTD SNR 15/03/2027 USD	US775109CB51	21.43	1	233,697,800	+13.03
CHARTER COMMUNICATIONS OPER LLC 5.25% GTD 01/04/2053 USD	US161175CK86	26.35	1	289,243,836	+12.14
MORGAN STANLEY 2.625% SNR MTN 09/03/27 GBP	XS1577762823	26.81	1	100,530,296	+11.62
GEO GROUP INC(THE) 6% GTD SNR 15/04/26	US36162JAB26	35.16	2	22,595,850	+11.57
MOBILUX FINANCE SAS 4.25% GTD 15/07/2028 EUR	XS2357737910	21.10	1	76,046,828	+11.43

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CIFI HOLDINGS GROUP CO LIMITED 6% GTD SNR 16/07/2025 USD	XS2099272846	2	1	95,954,646	46.57	+15,904,000
BNP PARIBAS 4.625% LT2 MTN 13/03/27 USD	US05581LAC37	2	1	17,450,000	37.54	-800,000
DEXCOM INC 0.25% CNV SNR 15/11/25 USD	US252131AK39	2	1	304,416,820	91.34	+33,618,000
AMERICAN HONDA FINANCE CORPORATION 0.35% MTN 20/04/23	US02665WDX65	2	1	108,706,350	2.92	-1,024,000
WP CAREY INC 2.4% SNR 01/02/2031	US92936UAG40	2	1	175,545,719	2.48	-2,648,000
BMW US CAPITAL LLC 2.55% GTD SNR 01/04/31 USD	US05565EBS37	2	1	63,477,197	22.65	+1,540,000
MEITUAN 2.125% SNR 28/10/25	US58533EAB92	2	1	29,528,780	82.01	+4,775,000
HBOS PLC 6% GTD SUB MTN 01/11/33 USD	US4041A2AF14	2	1	90,958,049	1.72	+965,000
UNICREDIT SPA 5.375%-FRN PERP	XS1739839998	2	1	154,534,520	22.00	+662,000
KLEPIERRE 0.625% SNR 01/07/2030 EUR	FR0013430741	2	1	88,014,000	23.75	-19,900,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	110,612,022,793	109,101,243,113	+1.38
BB	22,151,331,760	21,411,144,050	+3.46
B	16,630,788,297	16,424,415,117	+1.26
CCC or Below	15,977,098,925	15,688,825,361	+1.84