

# Orbisa Corporate Market Spotlight

30 March 2022

For more information please contact sales@orbisa.com

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	162,143,678,301	161,090,513,763	+0.65
Hotness Indicator 1	146,633,515,403	145,726,451,449	+0.62
Hotness Indicator 2	14,535,622,096	14,379,633,133	+1.08
Hotness Indicator 3	974,540,802	984,429,180	-1.00

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ATOS SE 0% EXCH 06/11/24	FR0013457942	68.10	2	35,094,998	+19.56
DEUTSCHE TELEKOM INTL FINANCE B.V. 3.25% GTD SNR 17/01/28 EUR	XS0875797515	38.39	1	13,099,999	+19.40
AIR FRANCE-KLM 3% SNR 01/07/2024	FR0014004AE8	90.68	2	16,100,000	+17.95
PIRAEUS FINANCIAL HOLDINGS S.A. 3.875%-FRN SNR 03/11/27 EUR	XS2400040460	30.33	2	6,264,000	+17.56
CARLSBERG BREWERIES A/S 0.625% SNR 09/03/2030 EUR	XS2133071774	28.55	1	68,584,365	+16.49
PARSONS CORPORATION 0.25% CNV SNR 15/08/25 USD	US70202LAB80	24.89	1	61,567,460	+14.37
SIEMENS FINANCIERINGSMAATSCHAPPIJ 2% GTD SNR 15/09/2023 USD	US82620KAK97	25.87	1	36,651,000	+13.09
NATIONAL AUSTRALIA BANK FRN SNR MTN 04/23	US6325C0DU23	27.84	2	23,898,000	+11.62
ALTICE LUXEMBOURG S.A. 4% GTD SNR 15/02/28	XS2138140798	72.92	2	46,008,939	+10.65
LINCOLN NATIONAL CORP 4.375% SNR 15/06/50	US534187BL23	61.33	2	31,166,500	+10.63

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
UNICREDIT SPA 4.45%-FRN EMTN PERP EUR	XS2356217039	3	1	55,840,100	81.90	+2,523,000
STANDARD PROFIL AUTOMOTIVE GMBH 6.25% GTD 30/04/2026 EUR	XS2339015047	3	2	15,388,430	59.69	+343,000
WYNN MACAU LTD 5.125% SNR 15/12/2029 USD	USG98149AE02	3	2	148,138,749	11.85	+9,877,000
WP CAREY INC 2.4% SNR 01/02/2031	US92936UAG40	2	1	175,528,719	2.47	-2,683,000
BAIDU INC 3.5% SNR 28/11/22	US056752AB41	2	1	106,198,320	29.13	+15,441,000
COMMSCOPE INC 7.125% SNR 01/07/28	US203372AV94	2	1	243,911,164	72.44	-10,497,000
AMC ENTERTAINMENT HOLDINGS INC 10% PIK 15/06/2026	US00165CAP95	2	1	234,336,328	43.46	+16,023,949
EC FINANCE PLC 3% GTD SNR SEC 15/10/26 EUR	XS2389984175	2	1	100,998,494	4.44	+2,987,000
NATIONAL AUSTRALIA BANK FRN SNR MTN 04/23	US6325C0DU23	2	1	23,898,000	27.84	+4,226,000
SINOCHEM OFFSHORE CAPITAL CO. LTD. 1.625% GTD SNR 29/10/25 USD	XS2249462016	2	1	13,759,000	23.26	+600,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	109,523,032,007	108,674,697,723	+0.78
BB	20,798,301,235	20,771,839,868	+0.13
B	16,098,622,016	15,947,255,007	+0.95
CCC or Below	15,734,385,401	15,707,810,425	+0.17