

# Orbisa Corporate Market Spotlight

28 March 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	161,656,552,446	161,733,353,064	-0.05
Hotness Indicator 1	146,272,599,127	146,420,489,216	-0.10
Hotness Indicator 2	14,377,213,100	14,327,739,449	+0.35
Hotness Indicator 3	1,006,740,218	985,124,399	+2.19

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
NEW METRO GLOBAL LIMITED 6.5% GTD SNR 20/05/2022 USD	XS1996313737	44.14	2	29,633,500	+23.72
RAIFFEISEN BANK INTERNATIONAL 6% SUB 16/10/2023	XS0981632804	90.55	2	31,585,000	+23.45
CANADA HOUSING TRUST NO 1 FRN GTD SNR 03/2024 '87	CA13509PGV90	35.25	1	678,932,000	+22.09
TEXAS INSTRUMENTS INC 2.7% SNR 15/09/2051	US882508BM50	76.85	2	70,478,839	+19.77
MEITUAN 2.125% SNR 28/10/25	US58533EAB92	70.09	2	31,734,780	+14.91
CSX CORP 3.8% SNR 15/04/2050	US126408HS51	20.55	1	152,985,798	+14.71
UBS GROUP AG 4.375%-FR PERP REGS	USH42097CB19	38.24	1	41,121,610	+11.95
EXXON MOBIL CORPORATION 2.44% SNR 16/08/29	US30231GBE17	19.22	1	149,903,189	+11.92
CROWN AMERICAS LLC 5.25% GTD SNR 01/04/30 USD	US228180AA31	27.47	1	74,823,070	+11.68
STUDIO CITY COMPANY LIMITED 7% GTD SNR SEC 15/02/27 USD	US86400GAC33	42.56	1	26,132,880	+10.64

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
UNICREDIT SPA 4.45%-FRN EMTN PERP EUR	XS2356217039	3	1	47,881,000	91.55	-3,477,000
STANDARD PROFIL AUTOMOTIVE GMBH 6.25% GTD 30/04/2026 EUR	XS2339015047	3	2	15,388,430	59.69	+625,000
BAIDU INC 3.5% SNR 28/11/22	US056752AB41	2	1	105,904,320	28.70	+14,704,000
EC FINANCE PLC 3% GTD SNR SEC 15/10/26 EUR	XS2389984175	2	1	96,889,994	4.63	+187,000
CREDIT AGRICOLE SA 6.875%-FRN PERP	US225313AL91	2	1	23,294,850	13.63	+1,400,000
PT INDONESIA ASAHAN ALUMINIUM PER 4.75% SNR 15/05/2025 USD	USY7140WAE85	2	1	129,837,497	2.03	-7,567,000
NEXA RESOURCES S A 5.375% GTD SNR 04/05/27 USD	USP98118AA38	2	1	85,046,639	2.63	-1,591,000
CNOOC FINANCE 2013 LTD 2.875% GTD SNR 30/09/29 USD	US12625GAF19	2	1	61,190,000	40.97	+14,156,000
PETRONAS CAPITAL LTD 3.404% GTD SNR 28/04/61 USD	US71675CAE84	2	1	19,292,000	6.98	+600,000
COUNTRY GARDEN HLDGS CO LTD 3.125% GTD SNR 22/10/25 USD	XS2240971742	2	1	225,595,537	12.58	+11,300,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	109,081,147,118	108,868,245,950	+0.20
BB	20,892,646,107	20,937,361,395	-0.21
B	15,882,820,081	16,042,380,648	-0.99
CCC or Below	15,813,261,167	15,902,762,423	-0.56