

Orbisa Corporate Market Spotlight

28 February 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	161,123,306,048	161,412,082,587	-0.18
Hotness Indicator 1	147,514,226,569	147,590,626,612	-0.05
Hotness Indicator 2	12,497,083,143	12,680,027,058	-1.44
Hotness Indicator 3	1,111,996,336	1,141,428,916	-2.58

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ROCHE HOLDINGS INC 3.25% GTD SNR 17/09/23 USD	US771196BN10	66.79	2	23,128,000	+45.75
BRISTOL-MYERS SQUIBB CO 3.25% SNR 20/02/23	US110122CZ98	42.81	1	51,526,649	+38.65
WHEEL BIDCO LIMITED 6.75% GTD 15/07/2026 GBP	XS2364423652	65.98	1	52,814,720	+20.25
EXPEDIA GROUP INC 0% CNV GTD SNR 15/02/26 USD	US30212PBE43	87.47	2	290,653,573	+18.71
AIG GLOBAL FUNDING 0.8% SNR SEC 07/07/2023 USD	US00138CAM01	19.36	1	60,454,880	+16.43
TURKIYE IS BANKASI 6.125% SNR MTN 25/04/24 USD	XS1578203462	39.59	1	18,398,000	+16.35
CREDIT SUISSE GROUP 4.5%-FR PERP 'REGS	USH3698DD33	65.02	1	29,666,000	+15.32
AROUNDTOWN SA 2.125%-FRN SUB PERP EUR	XS1752984440	89.63	2	23,876,000	+14.97
BQE FEDERATIVE DU CRED.MUTUEL-BFCM 0.1% SNR EMTN 08/10/27 EUR	FR00140003P3	81.32	1	68,989,998	+14.92
BANK OF NEW YORK MELLON CORP 2.05% SNR MTN 26/01/27 USD	US06406RBA41	71.85	1	82,101,749	+14.01

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
VEB FINANCE PLC 5.942% SNR 21/11/2023 USD	XS0993162683	3	1	2,000,000	100.00	-500,000
SUNAC CHINA HLDGS 7.25% GTD 14/06/2022 USD	XS2012954835	3	2	60,909,898	59.29	-2,285,000
FORTIVE CORP 4.3% SNR 15/06/2046	US34959JAH14	2	1	147,314,160	0.63	+127,000
ROCHE HOLDINGS INC 3.25% GTD SNR 17/09/23 USD	US771196BN10	2	1	23,128,000	66.79	+14,948,000
COMMONWEALTH BANK OF AUSTRALIA 2.5% SNR 18/09/2022	US2027A0JR14	2	1	54,409,881	4.69	+1,650,000
MACQUARIE BANK 2.3% SNR MTN 22/01/2025 USD	US55608PBE34	2	1	31,239,148	10.52	+2,050,000
TSMC GLOBAL LTD 1.375% GTD SNR 28/09/30 USD	USG91139AE82	2	1	57,542,999	4.75	+1,986,000
LENOVO GROUP LIMITED 3.421% SNR 02/11/30	USY5257YAJ65	2	1	198,246,499	32.90	+8,248,000
COLGATE-PALMOLIVE CO 0.3% SNR 10/11/29	XS2405875480	2	1	11,984,999	60.98	+2,759,000
LOGAN GROUP COMPANY LTD 6.5% GTD SNR 16/07/2023 USD	XS2027337786	3	2	51,960,996	77.57	-4,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	108,066,171,142	108,049,404,542	+0.02
BB	21,846,711,824	21,933,085,997	-0.39
B	15,275,152,770	15,459,147,943	-1.19
CCC or Below	15,945,677,886	15,980,893,206	-0.22