

Orbisa Corporate Market Spotlight

24 March 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	162,963,386,610	163,646,967,466	-0.42
Hotness Indicator 1	147,674,685,571	148,194,332,244	-0.35
Hotness Indicator 2	14,336,113,109	14,503,482,194	-1.15
Hotness Indicator 3	952,587,929	949,153,028	+0.36

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
GOLDSTORY SAS FRN SNR SEC 03/26	XS2294854232	60.15	2	4,904,100	+25.49
FCE BANK 1.615% SNR 11/05/2023 EUR	XS1409362784	75.98	2	62,412,499	+21.15
EDENRED 0% CNV SNR 14/06/2028 EUR	FR0014003YP6	53.08	2	9,442,437	+19.74
SWEDBANK AB 1.3% SNR MTN 02/06/2023 USD	US87020PAK30	21.31	1	49,142,250	+18.31
BAIDU INC 3.5% SNR 28/11/22	US056752AB41	33.39	2	101,333,320	+17.58
NATWEST GROUP PLC 2.057%-FRN SNR 09/11/28 GBP	XS2405139432	43.14	1	83,275,434	+16.01
COOPERATIEVE RABOBANK UA 4.375%-FRN PERP	XS2202900424	37.32	1	113,073,900	+15.39
KYNDRYL HLDGS INC 3.15% GTD SNR 15/10/31 USD	US50155QAE08	38.91	1	180,296,014	+15.21
UNITED AIRLINES HOLDINGS INC 5% GTD SNR 01/02/24	US910047AH22	79.85	2	25,495,010	+14.28
ASTRAZENECA FINANCE LLC. 2.25% GTD SNR 28/05/31 USD	US04636NAB91	36.28	1	154,030,468	+13.76

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
VEDANTA RESOURCES 6.375% SNR 30/07/2022 USD	USG9328DAM23	2	1	177,460,698	11.40	+9,232,000
CHINA CINDA (2020) I MANAGEMENT LTD3.25% GTD SNR 28/01/27 USD	XS2436124205	2	1	61,647,000	16.53	+2,900,000
SINOPEC GROUP OVERSEAS DEV 2018 LTD2.95% GTD SNR 12/11/29 USD	USG82016AL31	2	1	87,016,499	28.43	+14,900,000
OCCIDENTAL PETROLEUM CORP 4.1% SNR 15/02/2047	US674599CL77	2	1	156,879,119	5.93	+6,201,000
CENTRAL CHINA REAL ESTATE LIMITED 6.875% GTD SNR 08/08/22 USD	XS2037190514	3	2	34,667,000	38.25	+3,226,000
BNP PARIBAS 6.625%-FRN PERP	USF1R15XK938	2	1	65,861,240	3.33	+209,000
BAIDU INC 3.5% SNR 28/11/22	US056752AB41	2	1	101,333,320	33.39	+17,839,000
VONOVIA FINANCE B.V. 1% GTD SNR 28/01/2041 EUR	DE000A287179	2	1	35,383,999	34.76	-700,000
TENCENT HOLDINGS LIMITED 3.24% SNR MTN 03/06/50 USD	US88032XAV64	2	1	755,714,408	2.12	-14,575,000
PETRONAS CAPITAL LTD 3.404% GTD SNR 28/04/61 USD	US71675CAE84	2	1	19,292,000	6.98	+600,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	110,039,807,407	110,556,467,228	-0.47
BB	21,188,548,095	21,145,059,546	+0.21
B	15,777,805,600	15,581,214,282	+1.26
CCC or Below	15,974,753,175	16,380,719,072	-2.48