

Orbisa Corporate Market Spotlight

22 March 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	163,903,813,555	166,058,530,892	-1.30
Hotness Indicator 1	148,614,570,120	150,768,273,003	-1.43
Hotness Indicator 2	14,238,766,378	14,245,354,988	-0.05
Hotness Indicator 3	1,050,477,057	1,044,902,901	+0.53

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BNP PARIBAS 4.625%-FRN PERP	USF1R15XL357	32.72	2	28,381,400	+30.17
BQE FEDERATIVE DU CRED.MUTUEL-BFCM 1.75% SNR EMTN 19/12/24 GBP	FR0013425451	35.69	1	102,841,997	+19.40
NATIONAL BANK OF GREECE 2.75%-FRN SNR 08/10/26 EUR	XS2237982769	24.13	2	8,615,000	+18.08
CHUBB INA HOLDINGS INC 2.85% GTD SNR 15/12/51 USD	US171239AH94	33.52	1	140,774,680	+17.04
SUNCORP-METWAY LIMITED 3.3% SNR 15/04/2024	US8672EMAL86	17.43	1	29,177,000	+16.71
STRYKER CORP 2.9% SNR 15/06/2050	US863667AZ46	18.36	1	142,601,500	+13.57
KOREA DEVELOPMENT BANK 3% SNR 13/01/2026	US500630CJ53	14.85	1	59,155,000	+11.80
CANADIAN NATIONAL RAILWAYS CO 2.45% SNR 01/05/50	US136375CZ30	21.59	1	155,912,990	+11.61
NE PROPERTY B.V. 3.375% GTD SNR 14/07/27 EUR	XS2203802462	50.49	2	28,105,399	+11.15
KBC GROEP NV 0.75% SNR EMTN 24/01/30 EUR	BE0002681626	37.39	1	8,692,999	+11.01

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SINOPEC GROUP OVERSEAS DEV 2018 LTD1.45% GTD SNR 08/01/26 USD	USG82016AR01	2	1	91,694,000	2.18	+1,800,000
BANCO DO BRASIL SA (CAYMAN ISLAND) 9%-FRN PERP 'REGS'	USP3772WAF97	2	1	36,016,200	10.94	+2,950,000
VEDANTA RESOURCES 6.375% SNR 30/07/2022 USD	USG9328DAM23	2	1	177,675,698	11.50	+9,632,000
BAIDU INC 2.375% SNR 23/08/31	US056752AU22	3	2	61,980,999	74.04	-11,569,000
UNITED AIRLINES INC 4% A/BKD 29/04/2026 USD	US210795QB94	2	1	159,638,355	2.62	+1,784,000
CHINA CINDA (2020) I MANAGEMENT LTD3.25% GTD SNR 28/01/27 USD	XS2436124205	2	1	60,847,000	15.10	+1,900,000
BNP PARIBAS 6.625%-FRN PERP	USF1R15XK938	2	1	65,861,240	3.01	+395,000
JPMORGAN CHASE & CO. FRN SNR 09/2027	US46647PCQ72	2	1	51,121,000	4.99	+2,264,000
SUPERIOR INDUSTRIES INTERNATIONAL 6% SNR 15/06/2025	XS1577958058	3	2	11,066,800	52.12	+600,000
SINOPEC GROUP OVERSEAS DEV 2018 LTD2.95% GTD SNR 12/11/29 USD	USG82016AL31	2	1	88,486,499	27.96	+19,900,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	110,022,155,954	111,352,087,706	-1.19
BB	21,483,830,281	21,888,115,987	-1.85
B	16,030,011,456	16,309,756,085	-1.72
CCC or Below	16,384,853,674	16,508,571,113	-0.75