

Orbisa Corporate Market Spotlight

21 March 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	166,052,768,606	165,200,713,460	+0.52
Hotness Indicator 1	150,762,510,718	149,523,291,721	+0.83
Hotness Indicator 2	14,245,354,988	14,559,262,018	-2.16
Hotness Indicator 3	1,044,902,901	1,118,159,721	-6.55

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BANK OF AMERICA CORPORATION 1.102%-FRN SNR 24/05/32 EUR	XS2345798271	58.86	1	128,380,717	+26.11
NESTLE FINANCE INTERNATIONAL LTD 0.25% GTD SNR 14/06/29 EUR	XS2350632472	58.53	1	37,425,188	+16.88
CEMEX S.A.B. DE C.V. 5.2% GTD 17/09/2030 USD	USP2253TJQ33	30.34	1	21,332,000	+16.53
APPLE INC 4.5% SNR 23/02/2036 USD	US037833BW97	21.63	1	197,412,318	+15.51
TENCENT HOLDINGS LIMITED 3.29% SNR MTN 03/06/60 USD	US88032XAW48	19.93	1	317,033,179	+15.40
NBN CO LIMITED 1.625% SNR MTN 08/01/27 USD	US62878U2D30	25.42	1	43,505,250	+15.17
NEXI SPA 2.125% SNR 30/04/2029 EUR	XS2332590475	60.98	1	87,198,740	+15.03
OPENDOOR TECHNOLOGIES INC 0.25% CNV SNR 15/08/26 USD	US683712AA18	52.87	2	45,087,900	+13.76
MICROSOFT CORP 3.5% SNR 12/02/2035	US594918BC73	22.19	1	165,941,820	+12.81
BQE FEDERATIVE DU CRED.MUTUEL-BFCM 1.125% SNR NPF 19/01/32 EUR	FR0014007PW1	36.83	1	73,852,999	+12.63

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SINOPEC GROUP OVERSEAS DEV 2018 LTD1.45% GTD SNR 08/01/26 USD	USG82016AR01	2	1	91,694,000	2.18	+1,800,000
BAIDU INC 2.375% SNR 23/08/31	US056752AU22	3	2	63,414,999	74.89	-21,697,000
BANCO DO BRASIL SA (CAYMAN ISLAND) 9%-FRN PERP 'REGS'	USP3772WAF97	2	1	36,016,200	11.49	+3,150,000
VEDANTA RESOURCES 6.375% SNR 30/07/2022 USD	USG9328DAM23	2	1	180,465,698	12.43	+11,032,000
BNP PARIBAS 4.625%-FRN PERP	USF1067PAB25	2	1	40,408,940	44.28	+11,241,000
REDSUN PROPERTIES GROUP LTD 9.95% GTD SNR 11/04/22 USD	XS1976473618	3	2	96,693,250	20.03	+560,000
UNITED AIRLINES INC 4% A/BKD 29/04/2026 USD	US210795QB94	2	1	159,256,355	2.39	+1,004,000
BNP PARIBAS 6.625%-FRN PERP	USF1R15XK938	2	1	65,261,240	3.04	+395,000
JPMORGAN CHASE & CO. FRN SNR 09/2027	US46647PCQ72	2	1	51,098,000	4.99	+2,264,000
ACCOR SA 0.7% CNV SNR 07/12/2027 EUR	FR0013521085	2	1	18,296,168	79.30	+3,855,677

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	111,346,325,421	110,953,568,505	+0.35
BB	21,888,115,987	21,713,132,471	+0.81
B	16,309,756,085	16,270,365,154	+0.24
CCC or Below	16,508,571,113	16,280,387,719	+1.40