

Orbisa Corporate Market Spotlight

16 March 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	160,914,292,983	160,066,868,215	+0.53
Hotness Indicator 1	146,597,996,984	145,930,230,501	+0.46
Hotness Indicator 2	13,306,356,116	13,097,912,264	+1.59
Hotness Indicator 3	1,009,939,883	1,038,725,449	-2.77

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
GUSAP III LP 4.25% GTD SNR 21/01/30 USD	US36258GAA58	44.10	2	14,285,000	+16.84
COMMERZBANK AG 0.375% SNR 01/09/2027 EUR	DE000CZ45V82	70.39	1	41,278,819	+15.40
KYNDRYL HLDGS INC 3.15% GTD SNR 15/10/31 USD	US50155QAE08	38.72	1	174,674,209	+15.32
ACCOR SA 0.7% CNV SNR 07/12/2027 EUR	FR0013521085	75.53	2	18,216,926	+13.30
CENCOSUD SA 4.375% GTD SNR 17/07/27 USD	USP2205JQ33	43.47	1	31,995,900	+13.02
LENOVO GROUP LIMITED 3.421% SNR 02/11/2030 USD	US526250AB16	52.56	1	48,244,439	+12.90
GLENORE FUNDING LLC 2.85% SNR 27/04/31	US378272BE79	25.92	1	155,727,237	+12.70
JPMORGAN CHASE & CO. 1.764%-FRN SNR 19/11/31 USD	US46647PBU93	14.98	1	270,808,649	+12.52
HELLA GMBH & CO. KGAA 0.5% SNR 26/01/2027	XS2047479469	67.11	3	8,849,950	+12.28
BECTON DICKINSON & CO 2.823% SNR 20/05/30	US075887CJ64	25.87	1	130,857,380	+11.07

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
BAIDU INC 2.375% SNR 23/08/31	US056752AU22	3	2	62,628,136	81.65	-20,397,000
JSW INFRASTRUCTURE 4.95% GTD SNR 21/01/29 USD	USY4470XAA10	3	2	57,543,646	39.49	-3,270,000
REDSUN PROPERTIES GROUP LTD 9.95% GTD SNR 11/04/22 USD	XS1976473618	3	2	95,693,250	22.50	+3,130,000
TRAFIGURA GROUP PTE LTD 5.875%-FRN SUB PERP USD	XS2385642041	2	1	100,427,000	19.47	+4,370,000
SINOHEM OFFSHORE CAPITAL CO. LTD. 2.375% GTD SNR 23/09/31 USD	XS2387368975	2	1	58,620,000	48.43	+14,490,000
AEDIFICA 0.75% SNR 09/09/2031 EUR	BE6330288687	2	1	17,482,000	37.75	-400,000
CIFI HOLDINGS GROUP CO LIMITED 6% GTD SNR 16/07/2025 USD	XS2099272846	2	1	87,921,295	42.13	-7,056,000
VANKE REAL ESTATE (HONG KONG) CO 4.15% SNR MTN 18/04/23 USD	XS1805368682	2	1	393,712,997	3.62	+4,478,000
SSE PLC 3.125%-FRN SUB PERP EUR	XS2195190520	2	1	59,936,690	88.73	+17,781,000
ENN CLEAN ENERGY INTERNATIONAL 3.375% GTD SNR 12/05/26 USD	USG3065HAB71	2	1	160,680,701	0.88	-923,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	108,066,140,612	107,121,897,264	+0.88
BB	21,234,669,133	21,440,320,715	-0.96
B	15,964,315,022	15,916,574,944	+0.30
CCC or Below	15,665,729,472	15,588,075,292	+0.50