

# Orbisa Corporate Market Spotlight

11 March 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	160,022,732,460	162,130,408,346	-1.30
Hotness Indicator 1	145,667,076,099	147,835,502,423	-1.47
Hotness Indicator 2	13,368,670,234	13,285,677,140	+0.62
Hotness Indicator 3	986,986,127	1,009,228,783	-2.20

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ENI SPA 0.625% SNR 23/01/2030 EUR	XS2107315470	54.63	1	13,581,549	+40.24
SOUTHERN COPPER CORPORATION 5.25% SNR 08/11/42	US84265VAG05	41.26	1	26,233,000	+33.36
AMERICAN AIRLINES GROUP INC 5% GTD SNR 01/06/22	US02376RAC60	60.85	1	152,537,850	+24.42
BRAND ENERGY & INFRASTRU SVCS INC 8.5% SNR 15/07/2025	US10524PAB67	34.91	1	107,913,800	+20.11
RWE AG 0.625% GTD SNR 11/06/31 EUR	XS2351092478	76.39	2	22,588,719	+19.72
COMMERZBANK AG 1.5% SNR MTN 28/08/2028 EUR	DE000CZ40M39	55.27	1	48,874,979	+18.55
PARSONS CORPORATION 0.25% CNV SNR 15/08/25 USD	US70202LAB80	20.26	1	58,038,060	+17.17
MACYS RETAIL HOLDINGS LLC 6.125% SNR 15/03/32	US55617LAR33	29.57	1	79,112,348	+15.66
QATAR PETROLEUM 2.25% SNR 12/07/2031 USD	XS2357494322	18.30	1	353,978,389	+14.77
MACQUARIE GROUP LIMITED 1.629%-FRN SNR 23/09/27 USD	US55607PAF27	63.22	1	52,562,730	+12.44

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
GUNVOR GROUP LTD 6.25% GTD SNR 30/09/26 USD	XS2362619053	3	2	30,336,000	37.25	+400,000
TRAFIGURA GROUP PTE LTD 6.875%-FRN SUB PERP	XS1582433428	2	1	26,431,000	27.05	+500,000
NGL ENERGY PARTNERS LP 7.5% GTD SNR 15/04/2026 USD	US62913TAP75	3	2	28,934,050	40.83	+3,839,000
JSW INFRASTRUCTURE 4.95% GTD SNR 21/01/29 USD	USY4470XAA10	3	2	58,702,646	45.07	-2,069,000
LANXESS AG 1% GTD SNR 07/10/26	XS1501367921	3	2	17,032,560	86.63	+5,469,000
RENT A CENTER INC 6.375% GTD SNR 15/02/29 USD	US76009NAL47	2	1	121,933,292	89.96	+11,552,000
ENDO DESIGNATED ACT CO / ENDO 6% GTD SNR 30/06/28	US29273DAC48	2	1	156,428,200	84.20	+24,909,000
AEDIFICA 0.75% SNR 09/09/2031 EUR	BE6330288687	2	1	17,682,000	38.46	+300,000
BRISTOL-MYERS SQUIBB CO 4.25% SNR 26/10/49	US110122CR72	2	1	943,801,105	6.81	+41,866,000
SSE PLC 3.125%-FRN SUB PERP EUR	XS2195190520	2	1	56,761,690	85.41	+8,383,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	106,948,106,441	108,593,981,611	-1.52
BB	21,282,026,498	21,548,778,800	-1.24
B	15,946,757,196	16,216,051,454	-1.66
CCC or Below	15,857,563,190	15,783,031,083	+0.47