

# Orbisa Corporate Market Spotlight

07 March 2022

For more information please contact sales@orbisa.com

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	162,224,056,827	162,722,931,999	-0.31
Hotness Indicator 1	148,266,494,636	148,967,644,175	-0.47
Hotness Indicator 2	12,905,368,065	12,676,985,506	+1.80
Hotness Indicator 3	1,052,194,126	1,078,302,319	-2.42

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CHINA SOUTH CITY HOLDINGS LIMITED 10.875% GTD 26/10/2022 USD	XS2120092882	46.34	2	54,597,998	+26.96
EASYJET 1.125% GTD SNR 18/10/23 EUR	XS1505884723	53.63	1	46,036,000	+21.33
PROGROUP AG 3% SNR SEC 31/03/2026 EUR	DE000A2G8WA3	63.76	2	72,276,448	+17.61
AVIS BUDGET CAR RENT LLC / INC 5.75% SNR 15/07/27	US053773BC09	47.16	1	130,121,548	+15.12
METROPOLITAN LIFE GLOBAL FUNDING I 0.95% SNR MTN 02/07/25 USD	US59217GEJ40	31.09	1	67,483,400	+14.08
INEOS FINANCE PLC 2.875% GTD 01/05/2026 EUR	XS1843437549	36.78	1	73,495,440	+13.12
NATIONWIDE BUILDING SOCIETY 2.972%-FRN SNR 16/02/28 USD	US63861VAF40	32.02	1	138,853,397	+12.91
ANHEUSER-BUSCH INBEV SA/NV 3.7% GTD SNR 02/04/2040 EUR	BE6320936287	21.49	1	216,694,499	+12.87
UNICREDIT SPA 4.45%-FRN EMTN PERP EUR	XS2356217039	93.16	2	31,893,230	+12.28
MERLIN PROPERTIES SOCIMI S.A. 1.375% SNR 01/06/2030 EUR	XS2347367018	50.11	1	40,310,200	+12.21

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
LANXESS AG 1% GTD SNR 07/10/26	XS1501367921	3	2	17,302,560	80.84	+4,726,000
MELCO RESORTS FINANCE LIMITED 5.25% SNR 26/04/2026 USD	US58547DAB55	2	1	20,210,050	31.90	-1,477,000
ALSTOM 0.125% SNR 27/07/2027 EUR	FR0014004QX4	2	1	27,272,000	85.44	-300,000
RAKUTEN GROUP INC 6.25%-FRN SUB PERP	US75102WAB46	2	1	40,684,000	52.32	-10,000
DNB BANK ASA 1.125%-FRN LT2 20/03/28 EUR	XS1794344827	2	1	64,731,179	36.50	+10,800,000
VEDANTA RESOURCES FINANCE II PLC 9.25% GTD SNR 23/04/26 USD	USG9T27HAA24	2	1	98,170,000	46.79	+12,450,000
COOPER STANDARD AUTO 5.625% GTD SNR 15/11/26 USD	US216762AF11	2	1	117,133,050	58.57	-13,457,000
COLGATE-PALMOLIVE CO 0.3% SNR 10/11/29	XS2405875480	2	1	12,984,999	61.76	+3,269,000
OCP S.A. 3.75% SNR 23/06/2031 USD	XS2355149316	2	1	44,979,096	41.94	+7,162,000
RICHEMONT INTERNATIONAL HOLDING 0.75% GTD SNR 26/05/28 EUR	XS2170736180	2	1	33,078,229	79.83	-310,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	109,225,260,873	109,906,420,287	-0.62
BB	21,410,030,427	21,124,480,687	+1.35
B	16,023,485,617	15,793,070,787	+1.46
CCC or Below	15,565,279,909	15,898,960,239	-2.10