

Orbisa Corporate Market Spotlight

04 March 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	162,722,931,999	164,273,937,669	-0.94
Hotness Indicator 1	148,967,644,175	150,564,665,124	-1.06
Hotness Indicator 2	12,676,985,506	12,636,458,730	+0.32
Hotness Indicator 3	1,078,302,319	1,072,813,815	+0.51

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CANADA HOUSING TRUST NO 1 2.1% GTD 15/09/2029 CAD	CA13509PHD83	52.16	1	817,238,348	+18.58
COOPERATIEVE RABOBANK UA 3.1%-FR PERP 'REGS	XS2332245377	57.23	1	39,143,000	+18.40
KIMBERLY CLARK CORP 3.1% SNR 26/03/2030	US494368CB71	26.03	1	116,223,139	+16.64
GOLDMAN SACHS GROUP INC 1% SNR EMTN 18/03/2033 EUR	XS2322254249	23.13	1	140,275,746	+15.86
UBS GROUP AG 4.875%-FRN PERP USD 'REGS'	USH42097CS44	52.36	1	34,537,000	+15.75
CCCI TREASURE LTD 3.425%-FRN GTD SUB PERP USD	XS2102904864	35.53	1	11,822,000	+15.23
GANNETT HOLDINGS LLC 6% GTD SNR SEC 01/11/26 USD	US36474GAA31	30.24	1	52,786,350	+13.57
BANK OF NOVA SCOTIA 2.45% SNR 19/09/22	US064159KD73	23.66	1	50,039,449	+12.86
STELLANTIS N.V 1.125% GTD SNR 18/09/29 EUR	FR0013447166	55.41	1	15,160,000	+12.42
COINBASE GLOBAL INC 0.5% CNV SNR 01/06/2026 USD	US19260QAA58	13.32	1	105,906,379	+12.08

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SUNAC CHINA HLDGS 8.35% GTD SNR 19/04/23 USD	XS1810024338	3	2	57,589,943	32.13	+1,849,000
LANXESS AG 1% GTD SNR 07/10/26	XS1501367921	3	2	17,302,560	80.84	+4,726,000
RAIFFEISEN BANK INTERNATIONAL 6%-FRN PERP 'REGS'	XS2207857421	2	1	86,150,000	13.70	+7,000,000
ROCHE HOLDINGS INC 3.25% GTD SNR 17/09/23 USD	US771196BN10	2	1	23,128,000	66.79	+14,740,000
MELCO RESORTS FINANCE LIMITED 5.25% SNR 26/04/2026 USD	US58547DAB55	2	1	20,210,050	31.90	-2,058,000
ALSTOM 0.125% SNR 27/07/2027 EUR	FR0014004QX4	2	1	27,272,000	86.90	-400,000
VEDANTA RESOURCES FINANCE II PLC 9.25% GTD SNR 23/04/26 USD	USG9T27HAA24	2	1	99,070,000	47.34	+16,414,000
RAKUTEN GROUP INC 6.25%-FRN SUB PERP	US75102WAB46	2	1	40,684,000	52.32	-10,000
DNB BANK ASA 1.125%-FRN LT2 20/03/28 EUR	XS1794344827	2	1	65,131,179	35.05	+9,200,000
TRATON FINANCE LUXEMBOURG S.A 0.75% GTD SNR 24/03/29 EUR	DE000A3KNP96	2	1	43,374,998	51.64	-9,400,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	109,906,420,287	111,475,202,805	-1.41
BB	21,184,203,181	21,562,641,326	-1.76
B	15,733,348,292	15,628,113,665	+0.67
CCC or Below	15,898,960,239	15,616,522,528	+1.81