

Orbisa Corporate Market Spotlight

03 March 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	164,273,937,669	164,077,469,028	+0.12
Hotness Indicator 1	150,564,665,124	150,299,813,307	+0.18
Hotness Indicator 2	12,636,458,730	12,680,497,236	-0.35
Hotness Indicator 3	1,072,813,815	1,097,158,485	-2.22

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
JOHN DEERE CAPITAL CORP 1.45% SNR MTN 15/01/31 USD	US24422EVL00	50.48	1	56,865,749	+25.23
JPMORGAN CHASE & CO. 1.812%-FRN SNR 12/06/29 EUR	XS1835955474	36.01	1	73,873,024	+20.44
ULKER BISKUVI SANAYI AS 6.95% SNR 30/10/2025 USD	XS2241387500	29.75	1	75,118,999	+19.33
DNB BANK ASA 1.125%-FRN LT2 20/03/28 EUR	XS1794344827	35.05	2	65,131,179	+15.35
SAIPEM FINANCE INTERNATIONAL B.V. 3.125% GTD SNR 31/03/28 EUR	XS2325696628	91.40	2	21,452,140	+15.08
SOCIETE GENERALE 4.027%-FRN LT2 21/01/43 USD	US83368TBK34	45.57	1	133,300,000	+15.00
BERRY GLOBAL INC 4.5% SNR SEC 15/02/2026 USD	US08576PAA93	62.10	1	46,523,760	+14.21
SWEDBANK AB 1.538% SNR 16/11/2026 USD	US87020PAP27	37.65	1	58,519,999	+13.87
CORPORACION NACIONAL DEL COBRE 3.75% SNR 15/01/31	US21987BBC19	57.38	1	55,572,049	+13.30
CREDIT SUISSE GROUP 7.25%-FRN PERP	USH3698DBZ62	20.15	1	49,868,950	+12.82

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SUNAC CHINA HLDGS 8.35% GTD SNR 19/04/23 USD	XS1810024338	3	2	57,589,943	31.19	+1,309,000
RAIFFEISEN BANK INTERNATIONAL 6%-FRN PERP 'REGS'	XS2207857421	2	1	85,750,000	13.76	+10,000,000
MELCO RESORTS FINANCE LIMITED 5.25% SNR 26/04/2026 USD	US58547DAB55	2	1	20,210,050	31.90	-1,841,000
ROCHE HOLDINGS INC 3.25% GTD SNR 17/09/23 USD	US771196BN10	2	1	23,288,000	67.02	+14,900,000
VEDANTA RESOURCES FINANCE II PLC 9.25% GTD SNR 23/04/26 USD	USG9T27HAA24	2	1	98,720,000	46.44	+15,364,000
RAKUTEN GROUP INC 6.25%-FRN SUB PERP	US75102WAB46	2	1	40,684,000	52.32	-40,000
DNB BANK ASA 1.125%-FRN LT2 20/03/28 EUR	XS1794344827	2	1	65,131,179	35.05	+9,200,000
ADLER GROUP S.A 1.5% SNR 26/07/24	XS1652965085	3	2	25,583,000	73.88	-4,300,000
COLGATE-PALMOLIVE CO 0.3% SNR 10/11/29	XS2405875480	2	1	12,984,999	61.76	+3,269,000
COOPER STANDARD AUTO 5.625% GTD SNR 15/11/26 USD	US216762AF11	2	1	119,111,050	72.79	-18,950,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	111,467,773,107	111,137,215,062	+0.30
BB	21,562,641,326	21,586,124,113	-0.11
B	15,628,113,665	15,514,555,729	+0.73
CCC or Below	15,623,952,226	15,839,574,124	-1.36