

Orbisa Corporate Market Spotlight

02 March 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	164,077,469,028	162,241,847,778	+1.13
Hotness Indicator 1	150,299,813,307	148,848,607,763	+0.97
Hotness Indicator 2	12,680,497,236	12,273,413,216	+3.32
Hotness Indicator 3	1,097,158,485	1,119,826,799	-2.02

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
WAYFAIR INC 1% CNV SNR 15/08/26	US94419LAF85	35.21	1	27,537,000	+27.68
CREDIT AGRICOLE SA 4.75%-FR MTN PERP	USF2R125CJ25	36.21	1	43,665,030	+25.16
NORDEA BANK ABP 0.625% SNR 24/05/2024 USD	US65559CAC55	42.01	1	41,283,249	+19.36
RAIFFEISEN BANK INTERNATIONAL 6% SUB 16/10/2023	XS0981632804	77.62	2	19,195,000	+18.45
SOCIETE GENERALE 4.027%-FRN LT2 21/01/43 USD	US83368RBK77	26.19	1	81,681,299	+16.37
KREDITANSTALT FUR WIEDERAUFBAU 2.125% GTD SNR 17/01/23 USD	US500769FK50	31.38	1	99,909,200	+14.90
ING GROEP N.V. 0.375%-FRN SNR 29/09/28 EUR	XS2390506546	40.47	1	112,420,495	+14.26
JPMORGAN CHASE & CO. 0.597%-FRN SNR 17/02/33 EUR	XS2300175655	39.12	1	111,019,657	+14.07
GENERAL MOTORS FINANCIAL CO INC 1.25% SNR 08/01/26	US37045XDD57	20.75	1	293,646,378	+13.70
AMGEN INC 3.35% SNR 22/02/32	US031162DE75	64.63	1	191,260,699	+13.58

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
VEB FINANCE PLC 5.942% SNR 21/11/2023 USD	XS0993162683	3	1	2,000,000	100.00	-500,000
SUNAC CHINA HLDGS 8.35% GTD SNR 19/04/23 USD	XS1810024338	3	2	65,209,393	33.73	+6,746,000
SUNAC CHINA HLDGS 7.25% GTD 14/06/2022 USD	XS2012954835	3	2	60,859,898	59.26	-2,135,000
ADLER GROUP S.A 1.5% SNR 26/07/24	XS1652965085	3	2	27,283,000	75.50	-1,000,000
MELCO RESORTS FINANCE LIMITED 5.25% SNR 26/04/2026 USD	US58547DAB55	2	1	20,230,050	31.96	-1,821,000
ROCHE HOLDINGS INC 3.25% GTD SNR 17/09/23 USD	US771196BN10	2	1	23,288,000	67.02	+15,108,000
BAIDU INC 1.72% SNR 09/04/26	US056752AS75	2	1	95,369,427	1.35	+982,000
PACIFIC GAS & ELECTRIC CO 4.2% 1MTG 01/06/41	US694308JU20	2	1	98,903,460	1.16	-99,000
COLGATE-PALMOLIVE CO 0.3% SNR 10/11/29	XS2405875480	2	1	11,984,999	66.91	+3,469,000
XIAOMI BEST TIME INTERNATIONAL LIM3.375% GTD SNR 29/04/30 USD	USY77108AA93	2	1	17,580,000	20.71	+1,740,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	111,137,215,062	109,599,375,801	+1.40
BB	21,586,124,113	21,628,942,006	-0.20
B	15,514,555,729	15,277,015,056	+1.55
CCC or Below	15,839,574,124	15,930,114,821	-0.57