

Orbisa Corporate Market Spotlight

01 March 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	162,241,847,778	161,123,306,048	+0.69
Hotness Indicator 1	148,848,607,763	147,514,226,569	+0.90
Hotness Indicator 2	12,273,413,216	12,497,083,143	-1.79
Hotness Indicator 3	1,119,826,799	1,111,996,336	+0.70

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
JPMORGAN CHASE & CO. 2.947%-FRN SNR 24/02/28 USD	US46647PCW41	50.72	1	284,554,719	+18.44
WIZZ AIR FINANCE COMPANY B.V 1% GTD SNR 19/01/2026 EUR	XS2433361719	57.10	1	43,561,899	+16.08
DELHI INTERNATIONAL AIPIROT PRIVATE 6.125% SNR SEC 31/10/26 USD	USY2R27RAB56	54.35	2	21,309,750	+16.00
CVS HEALTH CORPORATION 4.25% SNR 01/04/50	US126650DL16	21.25	1	259,685,779	+15.65
GUARDIAN LIFE GLOBAL FDG 1.4% SNR SEC 06/07/2027 USD	US40139LAH69	36.87	1	30,882,000	+15.54
PRAXAIR INC 2% GTD SNR 10/08/50	US74005PBS20	19.60	1	93,775,999	+14.36
TORONTO-DOMINION BANK 1.45% SNR MTN 10/01/25 USD	US89114TZL96	63.86	1	108,147,000	+14.09
MITSUBISHI UFJ FINANCIAL GROUP INC 3.777% SNR 02/03/25	US606822AU87	19.72	1	79,581,089	+12.67
RWE AG 0.625% GTD SNR 11/06/31 EUR	XS2351092478	57.49	2	23,838,719	+12.58
ENDO DESIGNATED ACT CO / ENDO 6% GTD SNR 30/06/28	US29273DAC48	67.46	1	154,456,160	+11.95

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
VEB FINANCE PLC 5.942% SNR 21/11/2023 USD	XS0993162683	3	1	2,000,000	100.00	-500,000
SUNAC CHINA HLDGS 7.25% GTD 14/06/2022 USD	XS2012954835	3	2	61,109,898	59.42	-2,085,000
ADLER GROUP S.A 1.5% SNR 26/07/24	XS1652965085	3	2	24,893,000	76.73	-2,600,000
FORTIVE CORP 4.3% SNR 15/06/2046	US34959JAH14	2	1	147,134,160	0.63	+127,000
LOGAN GROUP COMPANY LTD 6.5% GTD SNR 16/07/2023 USD	XS2027337786	3	2	49,384,996	68.52	-6,467,000
ROCHE HOLDINGS INC 3.25% GTD SNR 17/09/23 USD	US771196BN10	2	1	23,128,000	66.79	+14,948,000
COMMONWEALTH BANK OF AUSTRALIA 2.5% SNR 18/09/2022	US2027A0JR14	2	1	54,409,881	4.69	+1,650,000
PACIFIC GAS & ELECTRIC CO 4.2% 1MTG 01/06/41	US694308JU20	2	1	98,911,460	1.16	-99,000
MACQUARIE BANK 2.3% SNR MTN 22/01/2025 USD	US55608PBE34	2	1	31,039,148	10.59	+2,050,000
TSMC GLOBAL LTD 1.375% GTD SNR 28/09/30 USD	USG91139AE82	2	1	57,542,999	4.75	+1,986,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	109,601,311,146	108,095,769,990	+1.39
BB	21,628,942,006	21,846,711,824	-1.00
B	15,277,015,056	15,275,152,770	+0.01
CCC or Below	15,928,179,475	15,916,079,038	+0.08