

Orbisa Corporate Market Spotlight

25 February 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	161,412,082,587	160,358,460,035	+0.66
Hotness Indicator 1	147,590,626,612	146,763,504,903	+0.56
Hotness Indicator 2	12,680,027,058	12,428,645,039	+2.02
Hotness Indicator 3	1,141,428,916	1,166,310,094	-2.13

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
RUMO LUXEMBOURG S A R L 4.2% GTD SNR 18/01/2032 USD	US781467AE54	27.57	1	19,547,150	+25.55
ROCHE HOLDINGS INC 3.25% GTD SNR 17/09/23 USD	US771196BN10	21.04	2	27,128,000	+18.43
SOUTHERN COPPER CORPORATION 5.25% SNR 08/11/42	US84265VAG05	26.36	1	50,552,500	+18.23
PROSUS N.V. 4.193% SNR 19/01/32	US74365PAH10	19.09	1	127,483,099	+15.27
INDUSTRIAL & COMMERCIAL BK OF CHINA 3.2%-FR PERP REGS	XS2383421711	62.39	1	104,630,898	+15.04
SANTANDER CONSUMER FINANCE SA 0.375% SNR 17/01/2025 EUR	XS2100690036	43.29	1	32,572,999	+14.61
CONTINUUM ENERGY LEVANTER PTE LTD 4.5% SNR SEC 09/02/2027 USD	USY1753QAB87	38.91	1	55,040,647	+13.57
TORONTO-DOMINION BANK 1.95% SNR MTN 12/01/27 USD	US89114TZN52	30.13	1	140,485,250	+13.15
PARAMOUNT GLOBAL 3.5% GTD SNR 15/01/2025 USD	US124857AP86	14.89	1	99,365,940	+13.12
BNP PARIBAS 4.625% LT2 MTN 13/03/27 USD	US05581KAC53	27.29	1	209,228,440	+13.07

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
VEB FINANCE PLC 5.942% SNR 21/11/2023 USD	XS0993162683	3	1	27,418,000	7.29	-4,900,000
SUNAC CHINA HLDGS 7.25% GTD 14/06/2022 USD	XS2012954835	3	2	61,433,221	57.64	-2,658,000
WOLVERINE ESCROW LLC 9% SNR SEC 15/11/26	US97789LAB27	3	2	180,728,060	75.83	+13,729,000
SHERWOOD FINANCING PLC FRN SNR SEC 11/27	XS2010027535	3	2	12,814,340	84.62	-1,730,000
LOGAN GROUP COMPANY LTD 6.5% GTD SNR 16/07/2023 USD	XS2027337786	3	2	52,560,996	81.54	+2,550,000
COMMONWEALTH BANK OF AUSTRALIA 2.5% SNR 18/09/2022	US2027A0JR14	2	1	54,409,881	4.69	+1,650,000
MACQUARIE BANK 2.3% SNR MTN 22/01/2025 USD	US55608PBE34	2	1	31,189,148	10.54	+2,050,000
ROCHE HOLDINGS INC 3.25% GTD SNR 17/09/23 USD	US771196BN10	2	1	27,128,000	21.04	+5,208,000
TSMC GLOBAL LTD 1.375% GTD SNR 28/09/30 USD	USG91139AE82	2	1	57,542,999	4.75	+1,986,000
SINO-OCEAN LAND TREASURE FINANCE IV 4.75% GTD SNR 14/01/30 USD	XS2098034452	2	1	27,963,400	58.64	-165,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	108,011,552,149	106,959,672,832	+0.98
BB	21,911,078,416	21,663,987,570	+1.14
B	15,431,714,526	15,513,236,365	-0.53
CCC or Below	16,068,186,597	16,247,543,656	-1.10