

# Orbisa Corporate Market Spotlight

24 February 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	160,358,460,035	160,310,411,285	+0.03
Hotness Indicator 1	146,763,504,903	146,202,995,171	+0.38
Hotness Indicator 2	12,428,645,039	12,803,524,841	-2.93
Hotness Indicator 3	1,166,310,094	1,303,891,272	-10.55

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
AMGEN INC 3.35% SNR 22/02/32	US031162DE75	44.86	1	166,745,799	+31.44
RAYONIER AM PRODUCTS INC 5.5% GTD SNR 01/06/2024 USD	US75508EAA64	53.34	2	91,091,540	+22.95
FINANCE OF AMERICA FUNDING LLC 7.875% SNR 15/11/25	US317386AA83	58.90	1	50,488,410	+19.72
WPP FINANCE S.A. 2.375% GTD SNR 19/05/27 EUR	XS2176562812	78.88	1	21,345,300	+17.33
DELHI INTERNATIONAL AIRPORT PRIVATE 6.125% SNR SEC 31/10/26 USD	USY2R27RAB56	45.39	2	21,309,750	+16.83
TELEFONICA EMISIONES SAU 1.788% GTD SNR 12/03/29 EUR	XS1961772560	67.40	1	67,507,000	+16.18
DEL MONTE FOODS INC 11.875% 15/05/2025 USD	US245223AC65	17.45	1	30,988,720	+15.32
DAIMLER FINANCE NA LLC 3.75% GTD SNR 22/02/28 USD	US233851DF80	21.72	1	34,406,299	+14.54
SOFTBANK GROUP CORP 4.75% SNR 30/07/2025 EUR	XS1266662334	62.93	2	12,405,000	+13.59
UBS GROUP FUNDING (SWITZERLAND) AG 5%-FRN GTD PERP	CH0400441280	35.88	1	98,956,910	+12.37

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
WOLVERINE ESCROW LLC 13.125% SNR 15/11/2027 USD	US97789LAA44	3	2	22,206,850	33.72	+2,722,000
WOLVERINE ESCROW LLC 9% SNR SEC 15/11/26	US97789LAB27	3	2	180,728,060	75.83	+13,727,000
VEB FINANCE PLC 5.942% SNR 21/11/2023 USD	XS0993162683	2	1	31,331,500	6.38	-4,900,000
SHERWOOD FINANCING PLC FRN SNR SEC 11/27	XS2010027535	3	2	12,895,340	84.08	-1,730,000
FORTIVE CORP 4.3% SNR 15/06/2046	US34959JAH14	2	1	147,260,160	0.63	+127,000
KONINKLIJKE KPN NV 7%-FRN SUB 28/03/73	US50048VAA89	2	1	19,650,999	14.98	+617,000
SUNAC CHINA HLDGS 7.25% GTD 14/06/2022 USD	XS2012954835	3	2	61,310,722	57.41	-2,200,000
ENI SPA 0.625% SNR 23/01/2030 EUR	XS2107315470	2	1	12,846,549	11.36	+635,000
LENOVO GROUP LIMITED 3.421% SNR 02/11/30	USY5257YAJ65	2	1	198,652,999	32.14	+6,856,000
TOLEDO HOSPITAL 6.015% GTD 15/11/48	US889184AE73	2	1	18,873,460	5.57	-24,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	106,959,672,832	107,274,829,248	-0.29
BB	21,663,987,570	21,596,229,695	+0.31
B	15,513,236,365	15,417,940,396	+0.62
CCC or Below	16,247,543,656	16,036,584,251	+1.32