

Orbisa Corporate Market Spotlight

21 February 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	157,188,815,897	158,775,969,948	-1.00
Hotness Indicator 1	143,245,374,444	145,061,888,130	-1.25
Hotness Indicator 2	12,676,125,992	12,495,782,639	+1.44
Hotness Indicator 3	1,267,315,462	1,218,299,178	+4.02

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
COCA-COLA CO 0.5% SNR 09/03/33 DUAL CURR	XS2307863998	20.22	1	78,982,184	+14.45
FASTIGHETS AB BALDER 1.125% SNR 29/01/2027 EUR	XS2050448336	80.74	1	32,431,999	+10.28
NESTLE FINANCE INTERNATIONAL LTD 0% GTD SNR 03/03/33	XS2263684776	41.19	1	25,880,777	+9.62
TRAMMISSIONE ELETTRICITA RETE NAZIO1% SNR EMTN 10/04/2026 EUR	XS1980270810	48.43	1	37,408,388	+8.80
KLABIN AUSTRIA GMBH 7% GTD SNR 03/04/2049 USD	USA35155AB50	10.96	1	37,955,439	+8.64
BALDER FINLAND OYJ 1.375% GTD SNR 24/05/30 EUR	XS2345315142	25.26	1	63,771,998	+7.84
GENERAL MOTORS FINANCIAL CO INC 0.6% SNR EMTN 20/05/27 EUR	XS2307768734	53.51	1	69,689,228	+7.78
VOLKSWAGEN FINANCIAL SERVICES AG 0.375% GTD SNR 12/02/30 EUR	XS2374594823	43.78	1	79,130,698	+6.36
COMPAGNIE DE ST-GOBAIN 1.875% SNR MTN 15/03/31 EUR	XS1962571011	89.81	1	85,741,001	+5.98
SIGMA HOLDCO BV 5.75% GTD SNR 15/05/26 EUR	XS1813504666	64.49	2	149,131,750	+5.53

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
WOLVERINE ESCROW LLC 13.125% SNR 15/11/2027 USD	US97789LAA44	3	1	22,505,700	35.06	+797,000
SAIPEM FINANCE INTERNATIONAL B.V. 2.75% GTD SNR 05/04/22 EUR	XS1591523755	3	2	51,161,200	87.01	+20,969,000
WOLVERINE ESCROW LLC 9% SNR SEC 15/11/26	US97789LAB27	3	2	185,728,060	76.48	+15,714,000
ROHM CO LTD 0% CNV SNR 05/12/2024 JPY	XS2080209435	2	1	5,405,899,999	10.54	-510,000,000
ZHENRO PROPERTIES GP LTD 6.5% GTD SNR 01/09/2022 USD	XS2383329237	3	2	28,109,000	20.07	-5,800,000
KONINKLIJKE KPN NV 7%-FRN SUB 28/03/73	US50048VAA89	2	1	22,755,999	12.00	+404,000
HOWMET AEROSPACE INC 6.875% SNR 01/05/25	US443201AA64	2	1	136,272,968	5.04	-6,530,000
NORTHWESTERN MEM HEALTHCARE 2.633% SNR 15/07/51	US668103AC89	2	1	25,195,000	5.73	+220,000
JSW INFRASTRUCTURE 4.95% GTD SNR 21/01/29 USD	US46654XAA72	2	1	6,012,540	66.53	+1,000,000
SANDS CHINA LTD 2.85% SNR 08/03/29	USG7801RAG41	2	1	27,866,000	67.48	+3,735,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	103,938,432,492	105,078,454,731	-1.08
BB	21,330,259,623	21,607,852,493	-1.28
B	15,204,719,858	15,473,512,867	-1.74
CCC or Below	16,729,898,450	16,630,635,073	+0.60