

Orbisa Corporate Market Spotlight

14 February 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	154,359,200,244	152,127,245,704	+1.47
Hotness Indicator 1	140,424,000,349	138,240,277,564	+1.58
Hotness Indicator 2	12,800,793,310	12,742,965,742	+0.45
Hotness Indicator 3	1,134,406,584	1,144,002,399	-0.84

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
COMPAGNIE DE ST-GOBAIN 1.875% SNR MTN 15/03/31 EUR	XS1962571011	92.81	1	118,840,998	+40.49
MATTERHORN TELECOM S.A. 2.625% GTD 15/09/2024 EUR	XS2052286676	48.60	2	21,202,250	+23.82
CISCO SYSTEMS INC 2.6% SNR 28/02/2023	US17275RBE18	22.20	1	42,314,008	+21.22
SAMHALLSBYGGNADSBOLAGET I NORDEN AB1.125% SNR 04/09/2026 EUR	XS2049823680	54.22	1	30,556,140	+19.16
GLENCORE FUNDING LLC 3.875% SNR 27/04/51	US378272BC14	65.00	1	75,934,599	+18.26
JPMORGAN CHASE & CO. 5%-FRN SUB PERP 'V'	US48127FAA12	45.32	1	126,745,370	+17.73
SMURFIT KAPPA TREASURY UNLIMITED CO0.5% GTD SNR 22/09/2029 EUR	XS2388182573	40.29	2	21,924,068	+16.47
INTERNATIONAL BUS MACH CORP 2.2% SNR 09/02/2027	US459200KM24	58.54	1	57,447,250	+16.11
PUBLIC STORAGE 1.5% SNR 09/11/2026	US74460DAG43	63.43	1	43,561,839	+15.16
AMAGGI LUXEMBOURG INTERNATIONAL SARL5.25% GTD SNR 28/01/28 USD	USL0183BAA90	56.28	1	39,504,430	+14.43

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
TIMES CHINA HOLDINGS LTD 6.75% SNR 08/07/2025 USD	XS2198851482	3	2	116,215,268	17.24	+3,037,000
LOGAN GROUP COMPANY LTD 4.85% GTD SNR 14/12/26 USD	XS2272214458	3	2	18,449,547	59.47	+3,626,000
AEROPORTI DI ROMA SPA 1.625% SNR 08/06/2027 EUR	XS1627947440	3	2	16,623,139	84.54	-1,165,000
SOFTBANK GROUP CORP 6.875%-FRN SUB PERP USD	XS1642686676	3	2	71,974,698	66.37	-50,000
UBS AG LONDON FR SNR 01/25 USD'20496'144A	US902674YT19	2	1	53,811,498	28.15	+6,605,000
AMADEUS IT GROUP SA 1.5% SNR EMTN 18/09/26 USD	XS1878191219	3	2	14,154,000	38.15	+700,000
LOGAN GROUP COMPANY LTD 6.5% GTD SNR 16/07/2023 USD	XS2027337786	3	2	56,114,497	75.60	+510,000
AFFIRM HLDGS INC 0% CNV SNR 15/11/26	US00827BAA44	2	1	80,812,270	14.56	+10,265,000
KLEOPATRA FINCO S.A R.L. 6.5% GTD SNR 01/09/2026 EUR	XS2298382453	3	2	76,829,750	86.88	-3,146,000
CREDIT SUISSE GROUP 6.375%-FRN PERP	USH3698DCP71	2	1	73,090,200	10.26	+2,930,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	102,491,569,292	100,899,632,708	+1.58
BB	20,527,589,712	20,103,230,682	+2.11
B	14,957,146,598	14,959,671,419	-0.02
CCC or Below	16,398,937,404	16,178,994,895	+1.36