

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	150,668,543,136	148,531,069,571	+1.44
Hotness Indicator 1	137,264,037,954	135,283,102,235	+1.46
Hotness Indicator 2	12,438,703,459	12,283,767,390	+1.26
Hotness Indicator 3	965,801,723	964,199,945	+0.17

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ELECTRICITE DE FRANCE 4.75% SNR 13/10/35 USD'144A	US268317AP93	38.77	1	33,437,000	+35.64
OCADO GROUP PLC 3.875% GTD SNR 08/10/26 GBP	XS2393761692	68.02	1	35,729,625	+31.74
JSW INFRASTRUCTURE 4.95% GTD SNR 21/01/29 USD	US46654XAA72	51.59	1	5,814,540	+24.87
TELSTRA CORPORATION LTD 1% SNR 23/04/30 '54'	XS2160857798	40.85	1	68,851,749	+24.11
CITIGROUP INC 1.5% SNR EMTN 26/10/28 EUR	XS1457608286	36.04	1	87,272,497	+23.15
SCIL IV LLC FRN SNR SEC 11/26	XS2401851485	34.67	2	13,728,000	+20.69
RADIAN GROUP INC 4.875% SNR 15/03/27	US750236AW16	28.56	1	118,750,160	+20.64
NEW YORK LIFE GLOBAL FUNDING 1.45% SNR SEC 14/01/25 USD	US64952WEK53	35.30	2	41,357,000	+20.55
RADIAN GROUP INC 6.625% SNR 15/03/25	US750236AX98	26.87	1	86,888,670	+19.88
MERCEDES-BENZ GROUP AG 0.75% SNR EMTN 11/03/33 EUR	DE000A3H3JM4	63.08	1	47,576,917	+18.74

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
ORPEA 2% SNR 01/04/2028	FR0014002O10	3	2	47,200,001	21.82	+1,100,000
AMADEUS IT GROUP SA 1.5% SNR EMTN 18/09/26 USD	XS1878191219	3	2	16,954,000	58.39	+4,700,000
LOGAN GROUP COMPANY LTD 4.85% GTD SNR 14/12/26 USD	XS2272214458	3	2	18,554,547	43.90	+187,000
KOHL'S CORPORATION 4.25% SNR 17/07/2025 USD	US500255AU88	2	1	26,028,930	8.51	+249,000
UBS AG LONDON FR SNR 01/25 USD'20496'144A	US902674YT19	2	1	53,011,498	27.82	+7,398,000
SKANDINAVISKA ENSKILDA BANKEN FRN SNR MTN 09/2023 USD	US83051GAP37	2	1	33,679,000	5.64	+695,000
SK HYNIX INC 1.5% SNR 19/01/26	USY8085FBA76	2	1	15,186,318	36.43	-347,000
NATIONAL AUSTRALIA BANK 1.887% SNR MTN 12/01/27 USD	US6325C0EB33	2	1	71,732,000	1.97	-1,350,000
CREDIT MUTUEL ARKEA 1.875%-FRN LT2 25/10/29 EUR	FR0013291556	2	1	48,568,898	12.15	+500,000
CREDIT SUISSE GROUP 5.1%-FRN PERP 'REGS'	USH3698DCV40	2	1	45,516,000	35.65	+9,400,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	99,925,955,340	98,541,082,649	+1.41
BB	20,379,989,837	20,071,906,394	+1.53
B	14,710,643,707	14,617,358,246	+0.64
CCC or Below	15,689,038,780	15,340,387,901	+2.27