

Orbisa Corporate Market Spotlight

04 February 2022

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	147,752,663,966	147,339,320,574	+0.28
Hotness Indicator 1	134,459,574,112	134,141,672,419	+0.24
Hotness Indicator 2	12,303,910,517	12,194,126,012	+0.90
Hotness Indicator 3	989,179,337	1,003,522,143	-1.43

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CASINO GUICHARD-PERRACHON 5.25% SNR 15/04/27	XS2328426445	44.98	1	83,753,995	+24.78
WOLVERINE ESCROW LLC 8.5% SNR SEC 15/11/2024 USD	US97789LAC00	74.52	2	120,850,403	+23.52
AMAGGI LUXEMBOURG INTERNATIONAL SARL 5.25% GTD SNR 28/01/28 USD	USL0183BAA90	44.05	1	37,611,430	+23.13
TRUST F/1401 5.25% SNR 30/01/2026 USD	USP9406GAC26	55.07	1	19,853,500	+18.64
SOUTHERN COPPER CORPORATION 5.25% SNR 08/11/42	US84265VAG05	24.10	1	53,215,500	+16.87
WOLVERINE ESCROW LLC 9% SNR SEC 15/11/26	US97789LAB27	70.48	2	195,542,710	+16.66
NOVARTIS CAPITAL CORP 3.1% GTD SNR 17/05/2027 USD	US66989HAN89	17.21	1	129,058,908	+16.34
JOY TREASURE ASSETS HOLDINGS INC 1.875% GTD SNR 17/11/25 USD	XS2255664968	76.31	1	8,191,849	+14.06
SHERWOOD FINANCING PLC FRN SNR SEC 11/27	XS2010027535	87.59	2	14,452,590	+12.45
AMGEN INC 2.25% SNR 19/08/23	US031162CH16	24.35	1	78,235,589	+11.66

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
YUZHOU GROUP HOLDINGS COMPANY LTD 7.375% SNR SEC 13/01/26 USD	XS2100653778	2	1	112,222,593	5.55	-1,300,000
TELESAT CANADA / TELESAT LLC 6.5% GTD SNR 15/10/2027 USD	US87952VAM81	2	1	135,505,550	17.73	+7,041,000
LOGAN GROUP COMPANY LTD 5.25% GTD SNR 19/10/25 USD	XS2206313541	3	2	37,340,648	72.16	+1,439,000
PULTE GROUP INC 7.875% GTD SNR 15/06/32 USD	US745867AM30	2	1	56,525,850	55.23	+10,085,000
SK HYNIX INC 1.5% SNR 19/01/26	USY8085FBA76	2	1	15,186,318	33.14	-1,647,000
CREDIT MUTUEL ARKEA 1.875%-FRN LT2 25/10/29 EUR	FR0013291556	2	1	48,668,898	12.33	-100,000
TEREOS FINANCE GROUP I 4.125% GTD SNR 16/06/23 EUR	FR0013183571	2	1	20,992,000	38.59	+3,700,000
NATIONAL AUSTRALIA BANK 1.887% SNR MTN 12/01/27 USD	US6325C0EB33	2	1	71,732,000	1.97	-9,710,000
SAIPEM FINANCE INTERNATIONAL B.V. 3.75% GTD SNR 08/09/23 EUR	XS1487495316	2	1	23,233,000	60.27	+1,820,000
CUMULUS MEDIA NEW HOLDINGS INC 6.75% GTD 01/07/2026 USD	US23110AAA43	2	1	97,001,388	93.68	+5,632,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,887,405,063	97,538,975,346	+0.36
BB	19,929,473,533	19,869,156,136	+0.30
B	14,709,899,385	14,698,519,280	+0.08
CCC or Below	15,265,064,782	15,245,893,450	+0.13