Orbisa Corporate Market Spotlight

25 January 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	149,932,320,647	149,412,422,104	+0.35
Hotness Indicator 1	136,374,696,937	136,009,193,160	+0.27
Hotness Indicator 2	12,376,418,129	12,238,316,554	+1.13
Hotness Indicator 3	1,181,205,582	1,164,912,391	+1.40

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BANCO BRADESCO S A GRAND CAYMAN BRH4.375% SNR 18/03/2027 USD	US05947LBA52	51.43	1	22,655,200	+28.08
ACCOR SA 0.7% CNV SNR 07/12/2027 EUR	FR0013521085	61.35	1	17,137,487	+22.46
BASF SE 0.875% SNR 06/10/31	DE000A2BPA51	61.08	1	24,357,909	+18.76
SK HYNIX INC 1.5% SNR 19/01/26	USY8085FBA76	46.21	1	16,836,318	+16.47
SIMON PROPERTY GROUP L.P. 2.65% SNR 15/07/30	US828807DK02	44.37	1	140,756,897	+16.21
PROSUS N.V. 3.68% SNR 21/01/2030 USD	USN7163RAA16	27.13	1	75,142,088	+15.89
STONECO LTD 3.95% SNR 16/06/28 USD'REGS	USG85158AA43	47.36	2	26,169,230	+15.28
LOXAM SAS 4.5% SUB 15/04/27	XS1975716595	75.71	2	41,653,400	+14.65
BRASKEM IDESA SAPI 6.99% SNR SEC 20/02/32 USD	USP1850NAB75	24.22	1	92,280,563	+12.57
SINOPEC GROUP OVERSEAS DEV 2018 LTD4.25% GTD SNR 12/09/28 USD	USG82016AC32	27.42	2	22,808,000	+12.43

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
POWERLONG REAL ESTATE HOLDINGS LTD 7.125% SNR 08/11/2022 USD	XS2078556342	3	2	67,221,946	9.56	-2,638,000
ZHENRO PROPERTIES GP LTD 6.5% GTD SNR 01/09/2022 USD	XS2383329237	3	2	46,009,000	39.43	+7,582,000
COASTAL EMERALD LIMITED 4.3%-FRN GTD SNR PERP USD	XS2032636438	2	1	54,384,330	69.86	+3,192,000
CATERPILLAR INC 1.9% SNR 12/03/2031	US149123CK50	3	2	86,141,599	93.05	-16,070,000
VOLKSWAGEN INTERNATIONAL FINANCE NV1.25% GTD SNR 23/09/32 EUR	XS2234567662	3	2	29,901,998	69.89	-1,300,000
CELLNEX TELECOM SAU 0.75% CNV SNR 20/11/31 EUR	XS2257580857	2	1	195,662,999	7.36	+9,800,000
CREDIT AGRICOLE CORP.&INVESTMT BANK0.78% GTD SNR 28/06/24 USD	US22533AE527	2	1	1,277,499	80.94	-325,000
CREDIT AGRICOLE SA 6.875%-FRN PERP	US225313AL91	2	1	22,633,850	22.31	+2,080,000
DEUTSCHE POST AG 1% SNR 20/05/32 '13'	XS2177122897	2	1	72,124,679	34.79	+8,211,000
JAGUAR LAND ROVER PLC 4.5% GTD SNR 15/07/2028 EUR	XS2364593579	2	1	49,490,989	78.58	+2,236,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	98,752,578,668	98,237,726,187	+0.52
BB	20,613,945,864	20,567,399,706	+0.23
B	15,453,275,360	15,484,444,426	-0.20
CCC or Below	15,112,520,756	15,122,851,785	-0.07

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