

Orbisa Corporate Market Spotlight

20 January 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	148,970,826,036	147,385,566,446	+1.08
Hotness Indicator 1	135,538,646,051	134,021,863,846	+1.13
Hotness Indicator 2	12,390,115,394	12,331,363,222	+0.48
Hotness Indicator 3	1,042,064,591	1,032,339,378	+0.94

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SOCIETE GENERALE 3.653%-FRN LT2 08/07/35 USD	US83368RAY80	61.57	1	56,962,000	+46.15
HAMBURG COMMERCIAL BANK AG 0.375% SNR 09/03/2026 EUR	DE000HCB0AZ3	70.96	2	12,400,997	+26.43
EMP DE LOS FERROCARRILES DEL ESTADO3.068% SNR 18/08/50	USP3742RAW09	33.92	1	27,261,499	+21.17
ARCH CAPITAL GROUP 7.35% SNR 01/05/34	US03937LAA35	20.48	1	65,761,469	+19.73
JOHNSON & JOHNSON 2.05% SNR 01/03/2023 USD	US478160BT00	38.66	1	54,168,778	+13.63
TANGER PROPERTIES LP 2.75% SNR 01/09/31	US875484AL13	14.95	1	65,244,570	+13.63
LINDE FINANCE BV 1% GTD SNR 20/04/28	XS1397134609	46.00	1	13,488,519	+13.21
INDUSTRIAL & COMMERCIAL BK OF CHINA3.2%-FR PERP REGS	XS2383421711	28.48	1	224,052,898	+13.14
LEAR CORP 2.6% SNR 15/01/2032	US521865BC87	16.98	1	110,276,500	+11.32
CITIGROUP INC 5.35%-FRN SNR PERP USD 'D'	US172967GR68	37.25	1	27,823,949	+11.26

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CATERPILLAR INC 1.9% SNR 12/03/2031	US149123CK50	3	2	85,899,599	95.41	-6,800,000
UNIBAIL-RODAMCO-WESTFIELD 2% GTD SNR 29/06/2032 EUR	FR0013521267	2	1	27,696,999	75.82	-22,100,000
CELLNEX TELECOM SAU 0.75% CNV SNR 20/11/31 EUR	XS2257580857	2	1	195,562,999	5.68	+2,600,000
MGM GROWTH PPTYS OPER PRNT/ 4.5% GTD SNR 01/09/2026 USD	US55303XAB10	2	1	59,150,200	1.72	+133,000
ATOS SE 1.75% SNR 07/05/2025 EUR	FR0013378452	3	2	41,589,999	89.20	+6,600,000
SUNAC CHINA HLDGS 6.65% GTD SNR 03/08/24 USD	XS2212116854	2	1	112,580,177	2.73	-600,000
COASTAL EMERALD LIMITED 4.3%-FRN GTD SNR PERP USD	XS2032636438	2	1	56,074,330	63.04	+3,598,000
CREDIT AGRICOLE CORP.&INVESTMT BANK0.78% GTD SNR 28/06/24 USD	US22533AE527	2	1	1,646,499	85.21	+44,000
VANKE REAL ESTATE (HONG KONG) CO 3.975% GTD SNR 09/11/27 USD	XS1713193586	2	1	63,809,961	47.53	-500,000
OWENS & MINOR INC 4.375% GTD SNR 15/12/24 USD	US690732AE23	2	1	88,847,840	3.94	+139,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	98,716,575,300	98,405,519,760	+0.32
BB	20,330,996,433	19,713,354,099	+3.13
B	15,017,900,961	14,469,547,619	+3.79
CCC or Below	14,912,484,796	14,838,858,506	+0.50