

# Orbisa Corporate Market Spotlight

19 January 2022

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	147,385,566,446	147,667,606,887	-0.19
Hotness Indicator 1	134,021,863,846	134,219,448,458	-0.15
Hotness Indicator 2	12,331,363,222	12,502,131,278	-1.37
Hotness Indicator 3	1,032,339,378	946,027,151	+9.12

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ORSTED A/S 1.5%-FRN SUB 18/02/3021 EUR	XS2293075680	60.74	1	49,167,562	+37.81
SINOPEC GROUP OVERSEAS DEV 2018 LTD1.45% GTD SNR 08/01/26 USD	USG82016AR01	28.81	1	96,142,998	+26.88
UNILEVER PLC 1.5% GTD SNR 11/06/2039 EUR	XS2008925344	24.78	1	135,383,637	+17.14
DEUTSCHE POST AG 1% SNR 20/05/32 '13'	XS2177122897	44.13	2	64,459,679	+16.84
YPF ENERGIA ELECTRICA S.A. 10% SNR 25/07/2026 USD/REGS	USP9897PAB06	75.84	2	20,113,000	+15.95
TATA MOTORS LIMITED 5.75% SNR 30/10/2024 USD	XS1121908211	44.51	2	9,946,999	+13.97
ITAU UNIBANCO HLDG SA CAYMAN BRANCH4.5%-FRN LT2 21/11/2029 USD	US46556MAM47	21.72	1	31,114,998	+13.75
DAIMLER AG 1.125% SNR 06/11/2031 EUR	DE000A2YPFU9	46.03	1	67,908,269	+13.37
ASP AMC MERGER SUB INC 8% SNR 15/05/2025	US00215JAA79	85.37	2	92,658,539	+12.76
ITAU UNIBANCO HLDG SA CAYMAN BRANCH6.5%-FRN MTN PERP	USP5R6DPAB67	73.30	1	17,391,999	+12.50

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CATERPILLAR INC 1.9% SNR 12/03/2031	US149123CK50	3	2	88,527,599	93.69	-4,407,000
UNIBAIL-RODAMCO-WESTFIELD 2% GTD SNR 29/06/2032 EUR	FR0013521267	2	1	27,596,999	73.56	-22,000,000
MGM GROWTH PPTYS OPER PRNTN/ 4.5% GTD SNR 01/09/2026 USD	US55303XAB10	2	1	59,136,200	1.72	+133,000
TURKIYE IS BANKASI 6.125% SNR MTN 25/04/24 USD	XS1578203462	2	1	17,588,000	49.09	+1,800,000
SUNAC CHINA HLDGS 6.65% GTD SNR 03/08/24 USD	XS2212116854	2	1	112,580,177	2.73	-4,300,000
COMMERZBANK AG 0.5% SNR MTN 04/12/2026 EUR	DE000CZ45VC5	2	1	33,706,540	37.12	-20,054,000
ABERTIS INFRAESTRUCTURAS 2.5% SNR 27/02/25	ES0211845294	2	1	47,462,998	34.34	-500,000
COASTAL EMERALD LIMITED 4.3%-FRN GTD SNR PERP USD	XS2032636438	2	1	57,774,330	64.99	+17,750,000
ATOS SE 1.75% SNR 07/05/2025 EUR	FR0013378452	3	2	36,489,999	84.68	+400,000
CASINO GUICHARD-PERRACHON 3.58%-VAR SNR 07/02/25 EUR	FR0012369122	2	1	58,804,898	31.29	+6,600,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	98,405,519,760	98,651,678,952	-0.25
BB	19,713,354,099	19,804,741,037	-0.46
B	14,469,547,619	14,530,549,959	-0.42
CCC or Below	14,838,858,506	14,722,444,137	+0.79