

Orbisa Corporate Market Spotlight

14 January 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	149,792,933,104	149,132,633,522	+0.44
Hotness Indicator 1	136,243,254,578	135,436,452,246	+0.60
Hotness Indicator 2	12,599,657,484	12,662,246,170	-0.49
Hotness Indicator 3	950,021,041	1,033,935,106	-8.12

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
PEPSICO INC 2.625% SNR 29/07/29	US713448EL82	28.79	1	121,050,480	+20.89
PEPSICO INC 2.625% SNR 19/03/27	US713448ER52	23.73	1	69,060,730	+18.75
FIVERR INTERNATIONAL LTD 0% CNV SNR 01/11/25	US33835LAA35	25.50	1	32,450,700	+14.55
BANK OF NOVA SCOTIA HALIFAX 1.45% SNR MTN 10/01/25 USD	US06417XAB73	60.82	1	100,254,500	+13.98
BOMBARDIER INC 7.45% SNR 01/05/2034 USD	US097751AL51	59.63	2	30,968,550	+13.97
FREEMPORT-MCMORAN INC 5.4% GTD SNR 14/11/2034 USD	US35671DBJ37	33.63	1	190,825,968	+13.19
ENEXIS HOLDING NV 0.375% SNR 14/04/2033 EUR	XS2331315635	27.86	1	57,066,089	+12.77
SIX FINANCE LUXEMBOURG 0% GTD SNR 02/12/2025 EUR	ES0305523005	61.48	1	58,226,000	+11.06
VERIZON COMMUNICATIONS 3.55% SNR 22/03/51	US92343VGB45	27.22	1	1,420,161,893	+10.90
CATERPILLAR INC 2.6% SNR 09/04/2030	US149123CH22	18.70	1	168,671,677	+10.62

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
TAKKO LUXEMBOURG 2 S.C.A. 5.375% GTD 15/11/2023 EUR	XS1710653137	3	2	5,687,700	75.21	-1,246,000
ATOS SE 1.75% SNR 07/05/2025 EUR	FR0013378452	3	2	35,769,999	83.31	-4,000,000
MGM GROWTH PPTYS OPER PRNT/ 4.5% GTD SNR 01/09/2026 USD	US55303XAB10	2	1	59,136,200	1.72	+133,000
UBS GROUP AG 4.375%-FR PERP REGS	USH42097CB19	2	1	36,569,500	22.83	+800,000
CASINO GUICHARD-PERRACHON 3.58%-VAR SNR 07/02/25 EUR	FR0012369122	2	1	60,264,898	30.53	+6,000,000
ELECTRICITE DE FRANCE 0% CNV SNR 14/09/2024 EUR	FR0013534518	2	1	58,749,880	69.77	+3,122,619
INTRUM AB 3% SNR 15/09/2027	XS2052216111	2	1	61,870,327	54.13	+7,377,000
ABERTIS INFRASTRUCTURAS 2.5% SNR 27/02/25	ES0211845294	2	1	47,937,998	30.04	-6,000,000
LOXAM SAS 5.75% SUB 15/07/2027 EUR	XS2031871143	2	1	79,079,140	33.24	+1,900,000
PETROBRAS GLOBAL FINANCE B.V. 5.625% GTD SNR 20/05/43 USD	US71647NAA72	2	1	18,049,000	24.27	+37,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,165,467,576	98,817,054,345	+1.36
BB	20,006,842,368	20,148,837,145	-0.70
B	14,486,950,992	14,597,538,199	-0.76
CCC or Below	15,155,511,827	15,608,794,877	-2.90