

# Orbisa Corporate Market Spotlight

07 January 2022

For more information please contact sales@orbisa.com

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	146,479,507,745	146,918,683,750	-0.30
Hotness Indicator 1	132,696,166,617	132,988,045,788	-0.22
Hotness Indicator 2	12,801,078,477	12,856,512,096	-0.43
Hotness Indicator 3	982,262,652	1,074,125,865	-8.55

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BANK OF NOVA SCOTIA 2.45% SNR 19/09/22	US064159KD73	47.25	1	59,813,879	+30.31
BURLINGTON NORTHERN SANTA FE LLC 2.875% DEB 15/06/52	US12189LBH33	27.44	1	153,291,241	+22.63
SOUTHERN COPPER CORPORATION 5.25% SNR 08/11/42	US84265VAG05	24.17	1	45,504,000	+18.92
TSMC ARIZONA CORPORATION 3.25% GTD SNR 25/10/51 USD	US872898AE19	20.67	1	191,336,418	+17.92
AIR FRANCE-KLM 3% SNR 01/07/2024	FR0014004AE8	72.07	2	17,900,001	+15.33
BERKSHIRE HATHAWAY INC 3% SNR 11/02/2023	US084670BJ68	15.17	1	41,139,519	+14.39
NATURGY FINANCE B.V. 0.75% GTD SNR 28/11/29 EUR	XS2083976139	70.68	1	75,546,998	+13.23
GILEAD SCIENCES INC 2.5% SNR 01/09/2023	US375558BL63	13.50	1	85,035,240	+11.72
PUBLIC STORAGE 1.5% SNR 09/11/2026	US74460DAG43	47.47	1	58,793,339	+11.58
ITAU UNIBANCO HLDG SA CAYMAN BRANCH 6.5%-FRN MTN PERP	USP5R6DPAB67	61.81	1	22,390,999	+11.57

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CHINA HONGQIAO GROUP LTD 7.375% GTD SNR 02/05/23 USD	XS2055625839	3	2	24,442,997	38.29	-1,330,000
LA FINANCIERE ATALIAN S.C.S. 5.125% GTD SNR 15/05/25 EUR	XS1820759147	2	1	45,898,351	13.51	+100,000
INVERSIONES CMPC 3% SNR 06/04/2031	USP58072AT92	2	1	56,756,000	12.21	-9,084,000
BRIGHTHOUSE FINL INC 3.7% GTD SNR 22/06/2027 USD	US10922NAC74	2	1	38,938,630	83.60	-2,763,000
ELECTRICITE DE FRANCE 0% CNV SNR 14/09/2024 EUR	FR0013534518	2	1	57,998,740	63.01	+4,150,796
METINVEST BV 8.5% GTD SNR 23/04/2026 USD	XS1806400708	2	1	31,125,999	39.39	+1,178,000
PROMONTORIA HOLDING 264 6.75% GTD 15/08/2023 EUR	XS1860216909	2	1	36,251,590	24.55	-10,578,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,541,780,066	97,282,437,847	+0.27
BB	19,794,596,393	20,294,232,638	-2.46
B	14,146,089,121	14,276,660,879	-0.91
CCC or Below	15,039,941,064	15,094,771,892	-0.36