

# Orbisa Corporate Market Spotlight

06 January 2022

For more information please contact sales@orbisa.com

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	147,071,578,640	146,020,671,775	+0.72
Hotness Indicator 1	133,140,940,678	131,959,678,688	+0.90
Hotness Indicator 2	12,856,512,096	12,960,866,834	-0.81
Hotness Indicator 3	1,074,125,865	1,100,126,254	-2.36

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
NATIONAL AUSTRALIA BANK NEW YORK BR3.625% SNR 20/06/2023 USD	US63254ABA51	20.56	1	60,683,750	+15.87
CIFI HOLDINGS GROUP CO LIMITED 4.45% GTD SNR 17/08/26 USD	XS2342908949	47.09	2	79,240,199	+14.15
NATURGY FINANCE B.V. 0.75% GTD SNR 28/11/29 EUR	XS2083976139	57.45	1	75,546,998	+13.36
JPMORGAN CHASE BANK NA 0% CNV SNR 18/02/2024 EUR	XS2303829308	84.83	2	106,682,500	+12.67
COMMONWEALTH BANK OF AUSTRALIA 3.15% SNR MTN 19/09/27 USD	US2027A0JT79	54.94	2	31,052,140	+11.51
CTP N.V 0.75% SNR EMTN 18/02/27 EUR	XS2303052695	49.36	1	38,243,147	+11.25
NORDEA BANK ABP 3.75%-FR MTN PERP	US65559D2D05	20.52	1	57,017,519	+10.33
ALIBABA GROUP HOLDING LTD 3.25% SNR 09/02/61	US01609WBA99	11.58	1	209,230,170	+9.68
FIDELITY NATL INFORMATION SERVICES 0.625% SNR 03/12/2025 EUR	XS2085608326	31.56	1	99,536,233	+9.28
BANCO BPM SPA 6.125%-FRN PERP	XS2089968270	85.19	2	10,857,998	+9.21

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
TELECOM ITALIA SPA 1.625% SNR 18/01/2029 EUR	XS2288109676	2	1	90,907,026	47.58	+3,784,000
INVERSIONES CMPC 3% SNR 06/04/2031	USP58072AT92	2	1	56,756,000	12.21	-9,084,000
BRIGHTHOUSE FINL INC 3.7% GTD SNR 22/06/2027 USD	US10922NAC74	2	1	39,158,630	83.88	+660,000
DOCUSIGN INC 0% CNV SNR 15/01/24	US256163AC07	2	1	85,992,449	49.06	+4,468,000
METINVEST BV 8.5% GTD SNR 23/04/2026 USD	XS1806400708	2	1	33,289,999	36.83	+1,968,000
PROMONTORIA HOLDING 264 6.75% GTD 15/08/2023 EUR	XS1860216909	2	1	35,166,590	23.32	-11,478,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,255,877,098	95,980,816,112	+1.33
BB	20,320,793,387	20,548,978,849	-1.11
B	14,276,660,879	14,270,128,754	+0.05
CCC or Below	15,247,666,782	15,257,089,114	-0.06