

Orbisa Corporate Market Spotlight

03 January 2022

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	146,097,194,719	146,138,301,020	-0.03
Hotness Indicator 1	132,377,415,300	132,376,272,554	+0.00
Hotness Indicator 2	12,595,806,137	12,631,620,675	-0.28
Hotness Indicator 3	1,123,973,282	1,130,407,791	-0.57

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
GEO GROUP INC(THE) 6% GTD SNR 15/04/26	US36162JAB26	54.19	2	28,250,250	+15.69
COMMONWEALTH BANK OF AUSTRALIA 3.15% SNR MTN 19/09/27 USD	US2027A0JT79	35.92	2	28,320,140	+9.93
TENNESSEE MERGER SUB INC 6.375% SNR 01/02/25	US88047PAA21	66.90	1	140,594,039	+9.38
VENATOR FIN S A R L/VENATOR 5.75% GTD SNR 15/07/25 USD	US9226APAA30	63.96	1	238,002,990	+8.42
BANCO SANTANDER SA 1% SNR NPF 04/11/2031 EUR	XS2404651163	44.98	1	77,367,999	+7.48
ALPHABET INC 3.375% SNR 25/02/2024 USD	US02079KAB35	29.94	1	208,703,908	+7.43
RED ELECTRICA FINANCIACIONES S.A.U 0.5% GTD SNR 24/05/2033 EUR	XS2343540519	63.27	1	27,499,499	+6.91
WEBUILD SPA 1.75% SNR 26/10/2024 EUR	XS1707063589	82.76	2	14,785,248	+6.76
UNICREDIT SPA 2.2%-FRN 22/07/2027 EUR	XS2207976783	42.20	1	171,753,767	+5.67
HSBC HOLDINGS PLC 4.7%-FRN PERP	US404280CQ03	69.25	1	95,125,020	+5.61

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CHINA EVERGRANDE GROUP 8.25% GTD SNR 23/03/22 USD	XS1580431143	3	2	108,430,930	10.19	-7,400,000
VALERO ENERGY CORP 1.2% SNR 15/03/2024	US91913YBA73	2	1	30,553,649	16.10	+2,625,000
BRITISH TELECOMMUNICATIONS 2.125% SNR 26/09/2028 EUR	XS1886403200	2	1	41,685,899	95.14	+559,000
RKPF OVERSEAS 2020 A LIMITED 5.125% GTD SNR 26/07/26 USD	XS2356173406	2	1	111,859,795	6.72	-1,300,000
SIGMA HOLDCO BV 5.75% GTD SNR 15/05/26 EUR	XS1813504666	2	1	155,975,230	59.31	-800,000
99 ESCROW ISSUER INCORPORATED 7.5% SNR SEC 15/01/2026 USD	US65442QAA94	2	1	55,873,180	18.43	-1,930,000
TELECOM ITALIA SPA 1.625% SNR 18/01/2029 EUR	XS2288109676	2	1	90,487,027	44.17	+500,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,035,471,361	97,085,038,783	-0.05
BB	20,130,370,908	20,197,608,853	-0.33
B	14,083,668,367	14,170,042,045	-0.61
CCC or Below	14,878,065,105	14,715,996,908	+1.10