

Orbisa Corporate Market Spotlight

28 December 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	147,665,046,875	147,586,637,374	+0.05
Hotness Indicator 1	133,745,911,039	133,567,720,558	+0.13
Hotness Indicator 2	12,783,707,718	12,881,207,620	-0.76
Hotness Indicator 3	1,135,428,117	1,137,709,196	-0.20

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
STONECO LTD 3.95% SNR 16/06/28 USD/REGS	USG85158AA43	37.12	2	25,567,730	+13.16
EVERBRIDGE INC 0.125% CNV SNR 15/12/24 USD	US29978AAC80	21.28	1	45,504,017	+10.37
EXELA INTERMEDIATE/EXELA FIN INC 11.5% GTD 15/07/2026 USD	US30162RAC51	30.34	3	31,290,370	+9.89
APPLE INC 4.45% SNR 06/05/44	US037833AT77	25.53	1	189,542,179	+9.23
DOUGLAS GMBH 6% SNR SEC 08/04/2026 EUR	XS2326497802	39.72	2	94,516,648	+8.96
UNICREDIT SPA 4.625% SNR MTN 12/04/27 USD	US904678AB50	34.29	1	33,901,000	+7.59
WASTE MANAGEMENT INC 2.4% GTD SNR 15/05/2023 USD	US94106LBD01	8.52	1	72,063,209	+7.46
ANGLO AMERICAN CAPITAL 2.875% GTD SNR 17/03/31 USD	US034863BA77	53.66	1	106,548,647	+7.14
NGL ENERGY PARTNERS LP 7.5% GTD SNR 01/11/2023 USD	US62913TAJ16	18.81	1	143,430,810	+6.89
CK HUTCHISON INTERNATIONAL (17) LTD3.5% GTD SNR 05/04/2027 USD	US12563UAB35	20.47	1	38,990,000	+6.24

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
TACORA RESOURCES INCORPORATED 8.25% SNR SEC 15/05/26 USD	US87356LAA89	2	1	35,867,600	11.49	+2,366,000
SCIH SALT HOLDINGS INCORPORATED 6.625% GTD SNR 01/05/29 USD	US78433BAB45	3	2	223,703,594	65.84	-4,511,000
CANADIAN IMPERIAL BANK OF COMMERCE 1.15% GTD 08/07/2026 USD	US13607GRX42	2	1	8,048,999	45.97	+3,500,000
LYB INTERNATIONAL FINANCE III LLC 3.375% GTD SNR 01/05/30 USD	US50249AAC71	2	1	15,638,230	6.33	+63,000
BRITISH TELECOMMUNICATIONS 2.125% SNR 26/09/2028 EUR	XS1886403200	2	1	41,685,899	95.14	+1,359,000
SINO-OCEAN LAND TREASURE FINANCE I 6% GTD SNR 30/07/2024 USD	XS1090864528	2	1	21,335,440	22.39	+1,106,000
NATWEST GROUP PLC 2.057%-FRN SNR 09/11/28 GBP	XS2405139432	2	1	85,785,434	6.31	-2,850,000
ENDO DESIGNATED ACT CO / ENDO 6% GTD SNR 30/06/28	US29273DAC48	2	1	170,603,309	36.42	-4,747,000
CA MAGNUM HOLDINGS 5.375% SNR SEC 31/10/26 USD	USV1541CAA19	2	1	123,673,015	37.43	-12,413,000
LAREDO PETROLEUM INC 7.75% GTD SNR 31/07/29 USD	US516806AH93	2	1	113,634,616	58.71	-1,432,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,641,749,108	97,681,071,047	-0.04
BB	20,525,128,455	20,514,071,605	+0.05
B	14,551,694,914	14,492,484,104	+0.41
CCC or Below	14,965,155,485	14,918,040,934	+0.32