

Orbisa Corporate Market Spotlight

23 December 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	148,339,138,098	146,254,563,044	+1.43
Hotness Indicator 1	134,302,554,727	132,179,100,178	+1.61
Hotness Indicator 2	12,882,784,507	13,067,175,074	-1.41
Hotness Indicator 3	1,153,798,864	1,008,287,791	+14.43

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
HYUNDAI CAPITAL AMERICA INC 3.5% GTD SNR 02/11/2026 USD	US44891ABD81	57.75	1	41,837,400	+11.95
JOHN DEERE CAPITAL CORP 1.3% SNR MTN 13/10/26 USD'H	US24422EVM64	22.33	1	50,527,210	+8.99
BANQUE POPULAIRE CAISSE D'EPARGNE 4.625% SNR NPF 12/09/28 USD	US05583JAE29	15.50	1	165,080,999	+8.85
AMAZON COM INC 0.25% SNR 12/05/23	US023135BV77	9.77	1	151,557,979	+8.17
JSC NATIONAL COMPANY KAZMUNAYGAS 3.5% SNR MTN 14/04/2033 USD	US48126PAA03	14.25	1	54,430,250	+7.62
APPLE INC 1.7% SNR 05/08/2031	US037833EJ59	25.49	1	132,666,809	+7.58
ANGLO AMERICAN CAPITAL 2.875% GTD SNR 17/03/31 USD	US034863BA77	47.98	1	111,063,647	+7.28
UNICREDIT SPA 1% SNR NPF 18/01/2023 EUR	XS1754213947	32.74	1	58,194,650	+7.18
METLIFE INC 5.875%-FRN SUB PERP	US59156RBT41	15.34	1	41,756,380	+6.46
VAIL RESORTS INC 0% CNV GTD SNR 01/01/26 USD	US91879QAN97	40.76	1	179,078,680	+6.35

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SHIMAO GROUP HOLDINGS LTD 4.75% GTD SNR 03/07/22 USD	XS1637274124	3	2	89,860,089	75.79	-5,310,000
SHIMAO GROUP HOLDINGS LTD 6.125% GTD SNR 21/02/24 USD	XS1953029284	3	2	116,545,486	54.19	-10,865,000
SHUI ON DEVELOPMENT(HLDG)LTD 6.15% GTD SNR 24/08/24 USD	XS2219615957	2	1	42,887,098	9.84	+1,298,000
SCIH SALT HOLDINGS INCORPORATED 6.625% GTD SNR 01/05/29 USD	US78433BAB45	3	2	231,449,594	67.14	-1,811,000
COVESTRO AG 1.375% SNR 12/06/30	XS2188805845	2	1	21,813,018	93.33	-231,000
OCEANEERING INTERNATIONAL INC 6% SNR 01/02/2028	US675232AB89	2	1	51,193,000	2.93	+787,000
SINO-OCEAN LAND TREASURE FINANCE I 6% GTD SNR 30/07/2024 USD	XS1090864528	2	1	21,335,440	22.39	+1,106,000
NEXI SPA 1.75% CNV SNR 24/04/27 EUR	XS2161819722	2	1	105,026,499	7.24	+1,100,000
RKPF OVERSEAS 2020 A LIMITED 5.125% GTD SNR 26/07/26 USD	XS2356173406	2	1	112,669,795	8.71	+1,916,000
BANCO MERCANTIL DEL NORTE GRAND CAY6.75%-FRN PERP	USP1400MAA64	2	1	41,954,249	6.97	+200,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	98,062,700,608	96,303,771,833	+1.83
BB	20,464,033,053	20,034,734,052	+2.14
B	14,510,314,824	14,460,538,330	+0.34
CCC or Below	15,321,511,966	15,472,372,259	-0.98