

Orbisa Corporate Market Spotlight

22 December 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	146,254,563,044	144,471,094,364	+1.23
Hotness Indicator 1	132,179,100,178	130,597,986,166	+1.21
Hotness Indicator 2	13,067,175,074	12,879,306,732	+1.46
Hotness Indicator 3	1,008,287,791	993,801,467	+1.46

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
COMMERZBANK AG 1.125% SNR MTN 22/06/26 EUR	DE000CZ40N46	86.57	1	45,510,999	+42.45
CANADIAN IMPERIAL BANK OF COMMERCE 1.15% GTD 08/07/2026 USD	US13607GRX42	45.97	2	8,048,999	+41.57
TOYOTA MOTOR CREDIT CORP 2.7% SNR MTN 11/01/2023 USD	US89236TEL52	20.24	1	59,444,590	+16.81
SUMITOMO MITSUI FINANCIAL GROUP INC 1.71% SNR 12/01/31	US86562MCE84	22.92	1	85,594,300	+16.40
HUMANA INC 3.95% SNR 15/08/49	US444859BL55	39.31	1	136,476,150	+10.06
WASTE MANAGEMENT INC 3.15% GTD SNR 15/11/27 USD	US94106LBE83	12.86	1	159,209,498	+9.45
NORDSTROM INC 4.375% SNR 01/04/30	US655664AT70	58.94	2	155,963,218	+8.52
BMW US CAPITAL LLC 3.95% GTD SNR 14/08/28 USD	US05565EBE41	40.81	1	43,385,680	+7.96
SCIENTIFIC GAMES INTL INC 5% GTD SNR SEC 15/10/25 USD	US80874YAW03	8.57	1	328,250,319	+7.64
HEXION INC 7.875% GTD SNR 15/07/27 USD	US42829LAF13	19.99	1	173,068,399	+7.42

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SHIMAO GROUP HOLDINGS LTD 4.75% GTD SNR 03/07/22 USD	XS1637274124	3	2	90,360,089	75.93	-5,910,000
SHIMAO GROUP HOLDINGS LTD 6.125% GTD SNR 21/02/24 USD	XS1953029284	3	2	122,949,486	58.78	+1,517,000
SHUI ON DEVELOPMENT(HLDG)LTD 6.15% GTD SNR 24/08/24 USD	XS2219615957	2	1	42,887,098	9.84	+698,000
OCEANEERING INTERNATIONAL INC 6% SNR 01/02/2028	US675232AB89	2	1	51,193,000	2.93	+787,000
COVESTRO AG 1.375% SNR 12/06/30	XS2188805845	2	1	21,967,018	91.97	-441,000
RKPF OVERSEAS 2020 A LIMITED 5.125% GTD SNR 26/07/26 USD	XS2356173406	2	1	112,669,795	7.38	+916,000
BANCO MERCANTIL DEL NORTE GRAND CAY6.75%FRN PERP	USP1400MAA64	2	1	40,954,249	4.21	-1,000,000
SINO-OCEAN LAND TREASURE FINANCE I 6% GTD SNR 30/07/2024 USD	XS1090864528	2	1	21,335,440	22.39	+1,306,000
NEXI SPA 1.75% CNV SNR 24/04/27 EUR	XS2161819722	2	1	106,026,499	8.11	+2,100,000
JPMORGAN CHASE BANK NA 0% CNV SNR 18/02/2024 EUR	XS2303829308	2	1	116,182,500	70.92	+20,700,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	96,303,771,833	95,602,601,697	+0.73
BB	20,034,734,052	19,620,675,691	+2.11
B	14,460,538,330	14,016,000,659	+3.17
CCC or Below	15,472,372,259	15,248,817,365	+1.47