

Orbisa Corporate Market Spotlight

21 December 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	144,471,094,364	145,541,842,794	-0.74
Hotness Indicator 1	130,597,986,166	131,556,620,635	-0.73
Hotness Indicator 2	12,879,306,732	13,078,080,854	-1.52
Hotness Indicator 3	993,801,467	907,141,305	+9.55

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SAPPI PAPIER HOLDING AG 3.125% GTD SNR 15/04/26 EUR	XS1961852750	40.74	2	55,607,182	+18.78
MACQUARIE GROUP LIMITED 1.629%-FRN SNR 23/09/27 USD	US55607PAF27	26.84	1	52,264,400	+15.82
EQUITABLE FINANCIAL LIFE GLOBAL FUN1.4% SNR 27/08/2027	US29449WAB37	39.97	1	56,953,997	+13.69
KBC GROEP NV 0.75% SNR EMTN 31/05/31 EUR	BE0002799808	55.58	1	15,831,999	+11.22
F G GLOBAL FUNDING 1.75% SNR SEC 30/06/26 USD	US30321L2A99	14.93	1	82,461,599	+9.59
SAMHALLSBYGGNADSBOLAGET I NORDEN AB1.125% SNR 04/09/2026 EUR	XS2049823680	34.93	1	32,966,140	+8.04
MIZUHO FINANCIAL GROUP 2.839%-FRN SNR 16/07/25 USD	US60687YAW93	9.96	1	68,885,800	+7.87
JC DECAUX SA 2% SNR 24/10/2024	FR0013509627	33.61	2	16,069,000	+7.47
BEACON ROOFING SUPPLY INC 4.5% GTD 15/11/2026 USD	US073685AF69	42.08	1	39,492,420	+7.35
MELCO RESORTS FINANCE LIMITED 5.625% SNR 17/07/2027 USD	US58547DAC39	21.19	1	42,181,300	+7.11

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SHIMAO GROUP HOLDINGS LTD 4.75% GTD SNR 03/07/22 USD	XS1637274124	3	2	92,070,089	75.99	-4,550,000
SHIMAO GROUP HOLDINGS LTD 6.125% GTD SNR 21/02/24 USD	XS1953029284	3	2	117,191,486	55.28	-6,264,000
BRITISH TELECOMMUNICATIONS 4.875%-FRN GTD 23/11/81 USD	US11102AAG67	2	1	51,298,000	6.99	+100,000
SHUI ON DEVELOPMENT(HLDG)LTD 6.15% GTD SNR 24/08/24 USD	XS2219615957	2	1	42,887,098	11.23	+1,298,000
AGILE GROUP HOLDING LTD 6.7% GTD SNR 07/03/2022 USD	XS1959497782	3	2	29,594,547	94.99	-960,000
OCEANEERING INTERNATIONAL INC 6% SNR 01/02/2028	US675232AB89	2	1	51,193,000	3.91	+1,246,000
TURKIYE GARANTI BANKASI AS 6.125%-FRN LT2 24/05/27 USD	XS1617531063	2	1	24,786,000	32.16	-4,574,000
COVESTRO AG 1.375% SNR 12/06/30	XS2188805845	2	1	22,189,018	92.05	+18,000
MICROSOFT CORP 5.2% SNR 01/06/2039 USD	US594918AD65	2	1	39,256,500	18.15	+3,321,000
VINCI 0.5% SNR EMTN 09/01/32 EUR	FR0014004FR9	2	1	17,554,000	75.20	+900,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	95,577,845,130	96,750,991,009	-1.21
BB	19,612,600,087	19,585,034,579	+0.14
B	14,024,076,263	14,049,214,899	-0.18
CCC or Below	15,273,573,933	15,172,854,549	+0.66