

# Orbisa Corporate Market Spotlight

15 December 2021

For more information please contact sales@orbisa.com

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	148,994,071,741	150,207,058,450	-0.81
Hotness Indicator 1	135,052,850,511	136,398,132,341	-0.99
Hotness Indicator 2	13,102,225,236	12,996,616,478	+0.81
Hotness Indicator 3	838,995,994	812,309,631	+3.29

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
UNICREDIT SPA 4.45%-FRN EMTN PERP EUR	XS2356217039	59.76	1	32,848,000	+42.61
EMP NACIONAL TELECOMUNICACIONES SA 3.05% SNR 14/09/32	US29245VAE56	54.16	1	47,538,200	+30.59
STANFORD UNIVERSIT 1.289% SNR 01/06/27	US85440KAC80	28.99	1	63,223,000	+25.64
VERIZON COMMUNICATIONS 0.75% 22/03/2032 DUAL CURR	XS2320759884	36.28	1	70,300,714	+19.54
LYONDELLBASELL INDUSTRIES N V 4.625% SNR 26/02/2055 USD	US552081AM30	21.21	1	109,172,897	+18.37
EMP NACIONAL TELECOMUNICACIONES SA 4.75% SNR 01/08/26	USP37115AF26	40.63	1	39,769,590	+18.23
SAMHALLSBYGGNADSBOLAGET I NORDEN AB1.75% SNR EMTN 14/01/25 EUR	XS1993969515	31.62	1	50,765,819	+10.52
NORDEA BANK ABP 0.75% SNR MTN 28/08/25 USD	US65559CAB72	10.93	1	125,446,999	+10.24
MERCK & CO INC 1.9% SNR 10/12/2028	US58933YBD67	23.59	1	188,658,249	+10.06
COMMONWEALTH BANK OF AUSTRALIA 3.305% LT2 MTN 11/03/41 USD	US202712BQ75	16.39	1	101,028,800	+9.43

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SHIMAO GROUP HOLDINGS LTD 5.2% GTD SNR 16/01/2027 USD	XS2385392936	3	2	85,306,007	39.15	+1,531,000
BNP PARIBAS 4.5%-FR PERP 'REGS	USF1R15XL274	2	1	83,144,400	71.93	+2,910,000
WESLEYAN UNIV CONN 4.781% SNR 01/07/16	US95101VAA70	2	1	22,985,700	14.90	+215,000
TRUSTEES OF PRINCETON UNIVERSITY 2.516% SNR 01/07/50	US89837LAG05	2	1	48,851,799	62.17	+10,000
AGILE GROUP HOLDING LTD 6.7% GTD SNR 07/03/2022 USD	XS1959497782	3	2	30,487,396	94.51	-92,000
LONGFOR GROUP HLDGS LTD 4.5% SNR 16/01/28	XS1743535491	2	1	64,914,997	70.96	+118,000
CATERPILLAR INC 1.9% SNR 12/03/2031	US149123CK50	2	1	84,895,399	92.78	+18,211,000
STONECO LTD 3.95% SNR 16/06/28 USD/REGS	USG85158AA43	2	1	25,366,730	28.17	+1,199,000
FIRST REPUBLIC BANK SAN FRANCISCO 4.625% SUB 13/02/2047 USD	US33616CAC47	2	1	47,954,500	2.27	+51,000
ITAU UNIBANCO HOLDINGS S.A. 4.625%-FRN MTN PERP USD	USP59699AB77	2	1	11,591,000	41.93	+480,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	99,281,513,887	99,831,765,606	-0.55
BB	20,093,335,603	20,476,610,596	-1.87
B	14,348,088,620	14,582,567,954	-1.61
CCC or Below	15,286,826,175	15,336,698,677	-0.33