

Orbisa Corporate Market Spotlight

13 December 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	151,361,185,842	154,208,009,803	-1.85
Hotness Indicator 1	137,309,701,934	140,387,952,497	-2.19
Hotness Indicator 2	13,236,995,139	12,986,699,252	+1.93
Hotness Indicator 3	814,488,769	833,358,054	-2.26

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
MTU AERO ENGINES AG 3% SNR 01/07/2025	XS2197673747	53.55	2	14,749,010	+46.98
SPAREBANK 1 SR-BANK ASA 0.375%-FRN 15/07/2027 EUR	XS2363982344	51.20	1	62,227,929	+15.27
APCOA PARKING HOLDINGS GMBH FRN GTD SNR SEC 01/2027 EUR	XS2366277056	67.99	2	7,683,000	+14.76
COMMERZBANK AG 1.125% SNR MTN 22/06/26 EUR	DE000CZ40N46	41.05	1	49,210,999	+14.74
IBERDROLA INTERNATIONAL 0% CNV GTD SNR 11/11/22 EUR	XS1321004118	50.04	1	82,140,998	+13.52
ITAU UNIBANCO HOLDINGS S.A. 4.625%-FRN MTN PERP USD	USP59699AB77	44.07	2	12,392,000	+12.91
HEIMSTADEN BOSTAD AB 1.125% SNR 21/01/2026 EUR	XS2105772201	77.11	1	20,914,799	+11.22
ACTIVISION BLIZZARD INC 1.35% SNR 15/09/30	US00507VAP40	22.66	1	132,615,929	+11.01
UNIVERSITY OF PENNSYLVANIA 4.674% BDS 01/09/12	US91481CAA80	29.12	1	37,375,599	+10.37
CENOVUS ENERGY INC 4.25% SNR 15/04/27	US15135UAM18	19.62	1	301,536,540	+9.88

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SHIMAO GROUP HOLDINGS LTD 5.2% GTD SNR 16/01/2027 USD	XS2385392936	3	2	83,759,007	35.95	-1,754,000
KAISA GROUP HOLDINGS LIMITED 11.25% GTD SNR 09/04/22 USD	XS1973544700	2	1	48,421,000	28.64	-1,700,000
BNP PARIBAS 4.5%-FR PERP 'REGS	USF1R15XL274	2	1	83,145,200	70.99	-290,000
WESLEYAN UNIV CONN 4.781% SNR 01/07/16	US95101VAA70	2	1	22,985,700	14.08	-89,000
TRUSTEES OF PRINCETON UNIVERSITY 2.516% SNR 01/07/50	US89837LAG05	2	1	48,541,799	62.14	-192,000
LONGFOR GROUP HLDGS LTD 4.5% SNR 16/01/28	XS1743535491	2	1	66,837,997	71.62	+2,517,000
JPMORGAN CHASE BANK NA 0% CNV SNR 18/02/2024 EUR	XS2303829308	2	1	118,882,501	52.74	+19,400,000
COLOMBIA TELECOMUNICACIONES SA ESP 4.95% SNR 17/07/30	USP28768AC69	2	1	32,041,000	10.26	+2,000,000
FIRST REPUBLIC BANK SAN FRANCISCO 4.625% SUB 13/02/2047 USD	US33616CAC47	2	1	47,939,500	2.27	+49,000
AIRCATTLE LIMITED 4.125% SNR 01/05/24	US00928QAQ47	2	1	56,592,230	1.81	-286,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,969,092,942	103,124,002,716	-2.09
BB	20,311,030,434	20,763,427,872	-2.18
B	14,515,177,508	14,634,221,807	-0.81
CCC or Below	15,583,753,318	15,703,247,933	-0.76